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Executive Summary

PROPERTY FACTS

LOCATION: Menifee, Riverside County, CA

TOTAL SITE AREA: ±10 Acres

APN: 360-150-002 PRICE: \$2,500,000

PRICE PER SF: \$5.74/SF

• ZONING: LDR-2 Low Density Residential (7,200 SF)

• GENERAL PLAN: 2.1-5 R (2.1-5 DU/AC)

PROPERTY OVERVIEW

The subject property is approximately 10 acres in size and is located in Menifee, California. The property is relatively flat in topography and has approximately 330 feet of frontage on Holland Rd. To the south of the property is Paloma Valley High School. To the east are a group of 12 lots with the potential to assemble more properties. To the north of the property are 451 low density (approx. 7,200 SF) lots that are under construction with Lennar. To the west of the subject property is 29.29 acres that Foremost is currently grading for a single-family development project.

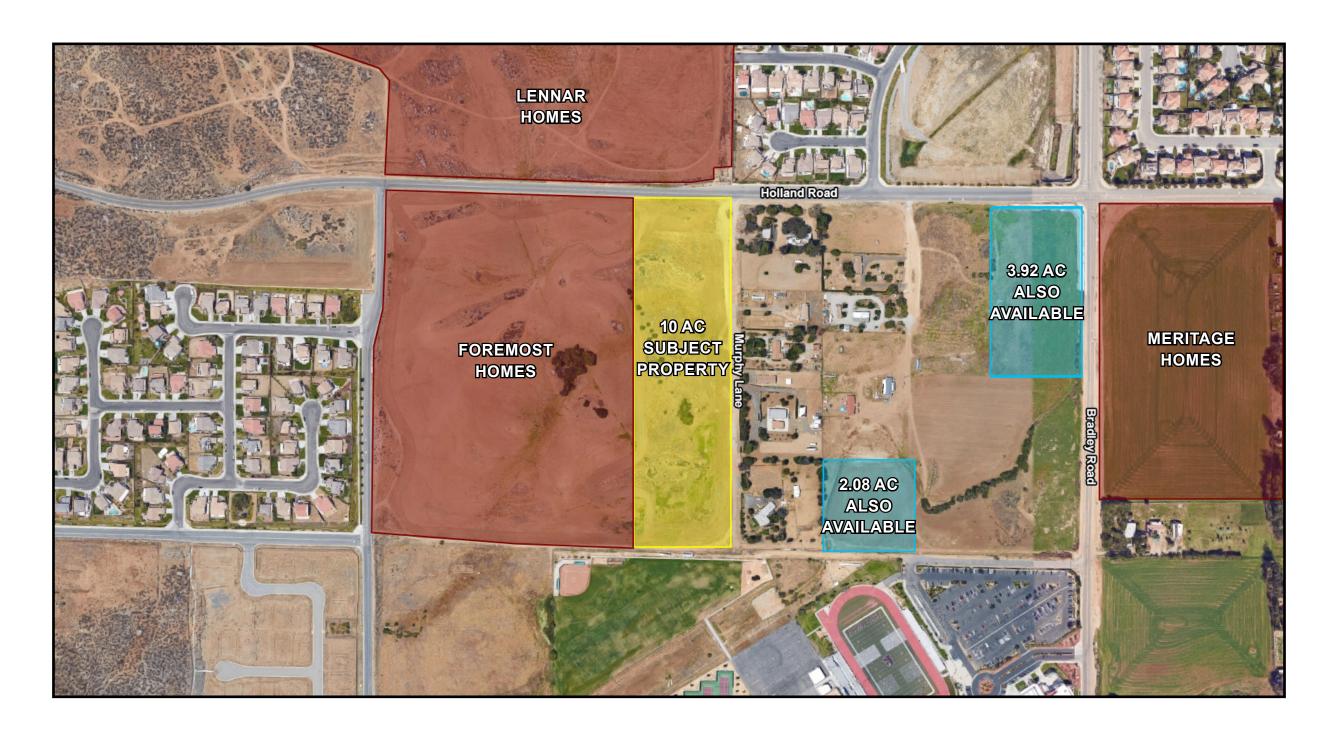
ZONING

The subject property is zoned LDR-2 (Low Density Residential-2) with a General Plan of 2.1-5 R. This zoning allows for the development of single-family detached and attached residences with a minimum parcel size of 7,200 SF. This zoning also allows for limited agriculture and animal keeping. The General Plan of 2.1-5 R allows for the development of 2.1 – 5 dwelling units per acre.

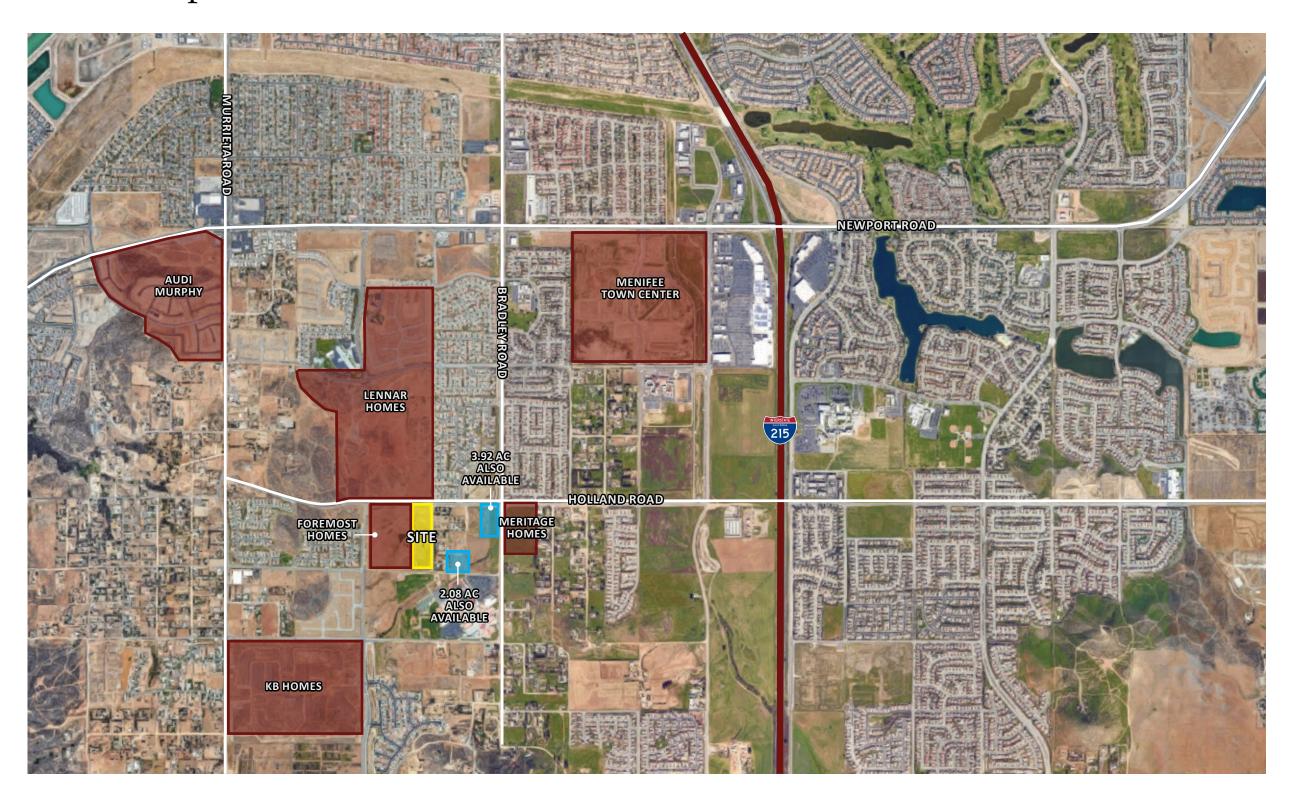




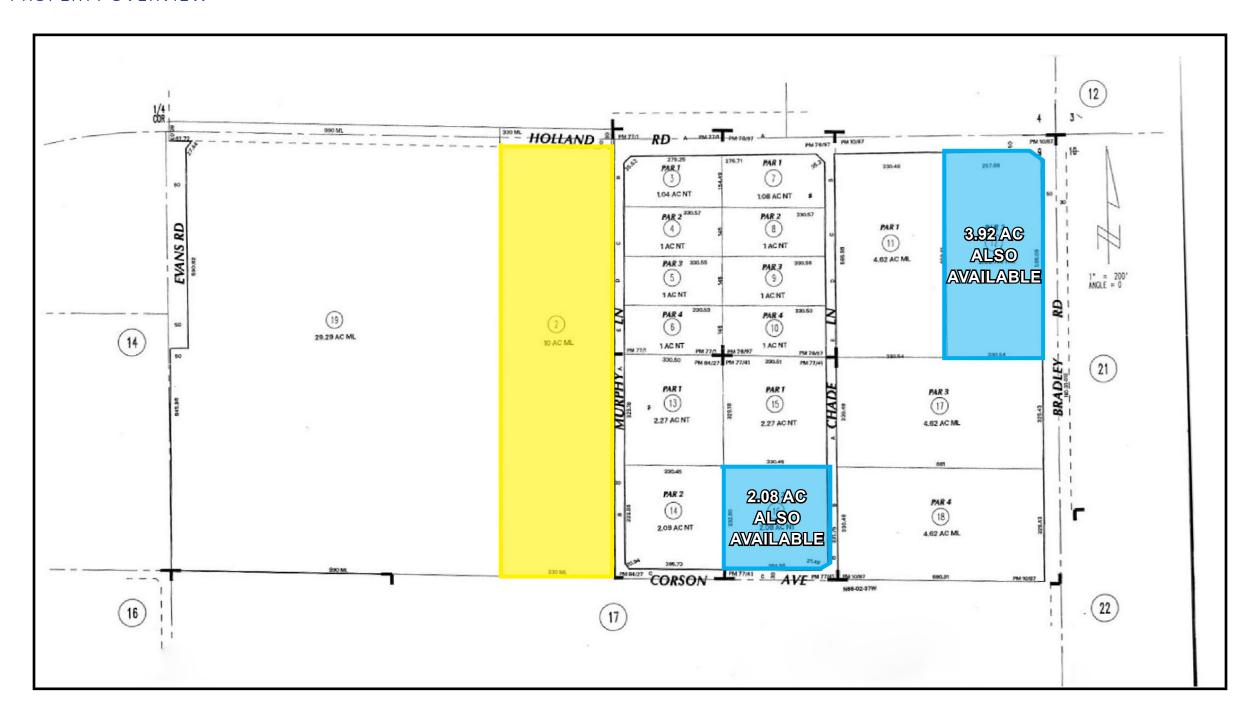
Local Aerial



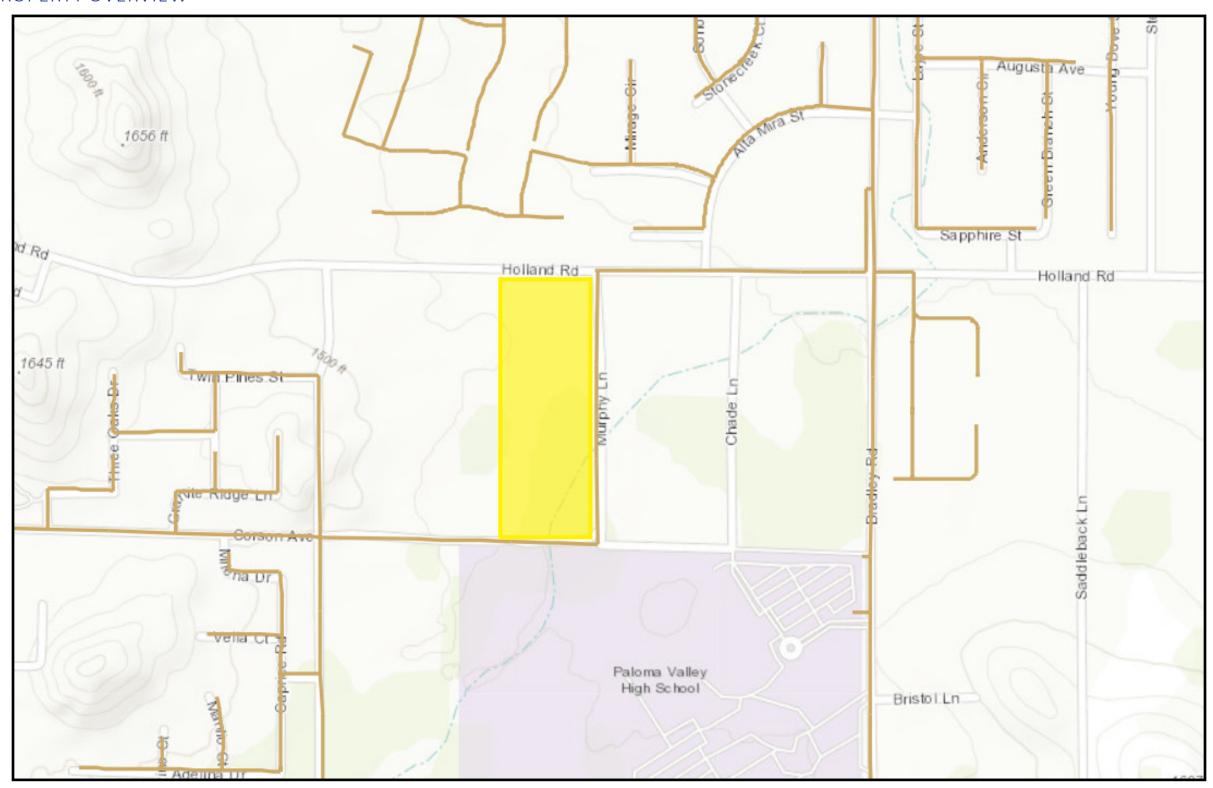
Aerial Map



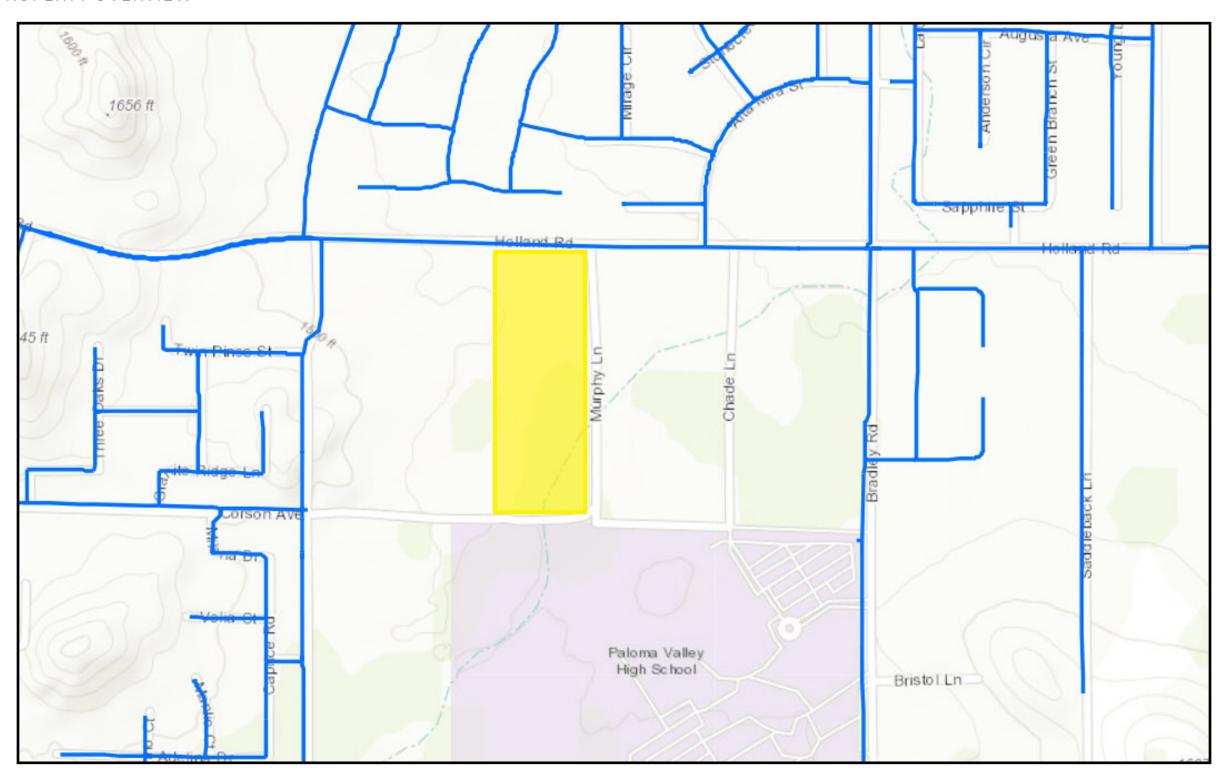
Assessor's Map



Sewer Map



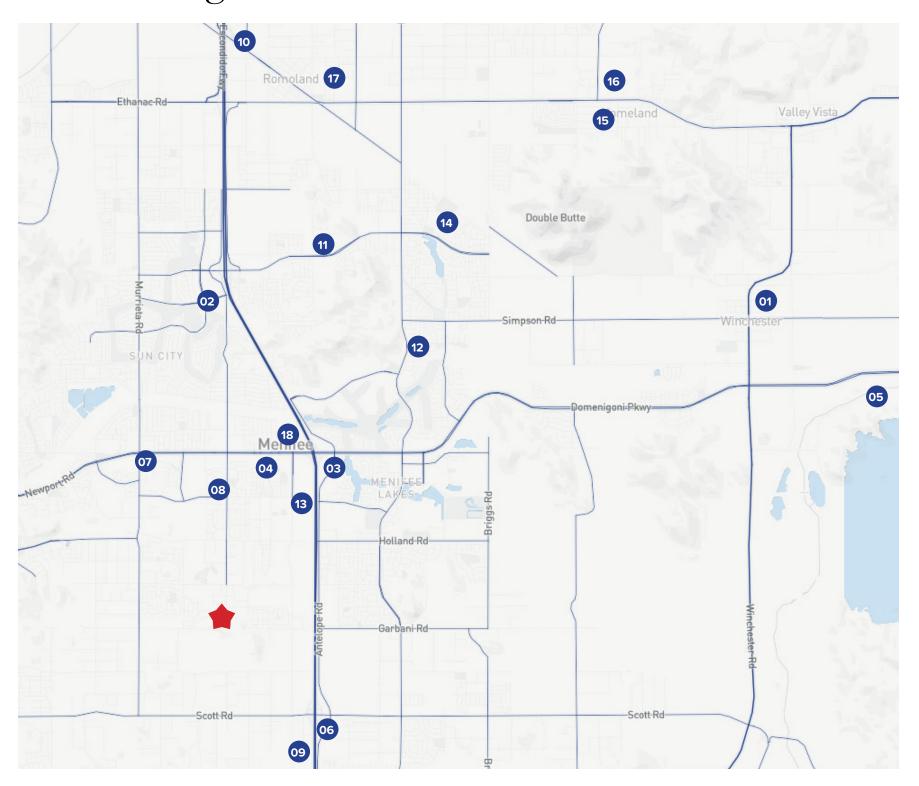
Water Map



Surrounding Residential Development



Surrounding Retail & Public Works



SHOPPING CENTERS

- Winchester Town Center
- 02 **Sun City Shopping Center**
- 03 Menifee Town Center
- 04 Town Center Marketplace
- 05 Village West Shopping Center
- Heritage Market Place
- **Shopping Center**
- **Shops at Newport**
- Shops at Scott

ENTERTAINMENT

DropZone Waterpark

MEDICAL FACILITIES

Menifee Global Medical Center

EDUCATION

- Freedom Crest Elementary School
- Santa Rosa Academy
- Mesa View Elementary School
- Heritage High School
- Harvest Valley Elementary School
- **Romoland Elementary School**

GOVERNMENT FACILITIES

City of Menifee

Location Overview

CITY OF MENIFEE

OVERVIEW:

The City of Menifee is recognized as one of the top 10 cities for growth in Southern California with a 2.4% growth rate per year.

POPULATION:

5-mile radius from Interstate 215/Newport Road

2022: 131,500

2027 Projected: 147,000



MEDIAN AGE:

38 years

57% of the Menifee population is between the ages of 18-44 years

NUMBER OF HOUSEHOLDS:

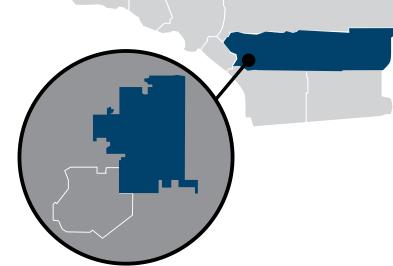
2018: 36,465

2020 Projected: 39,390

Owner occupied: 69%







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