

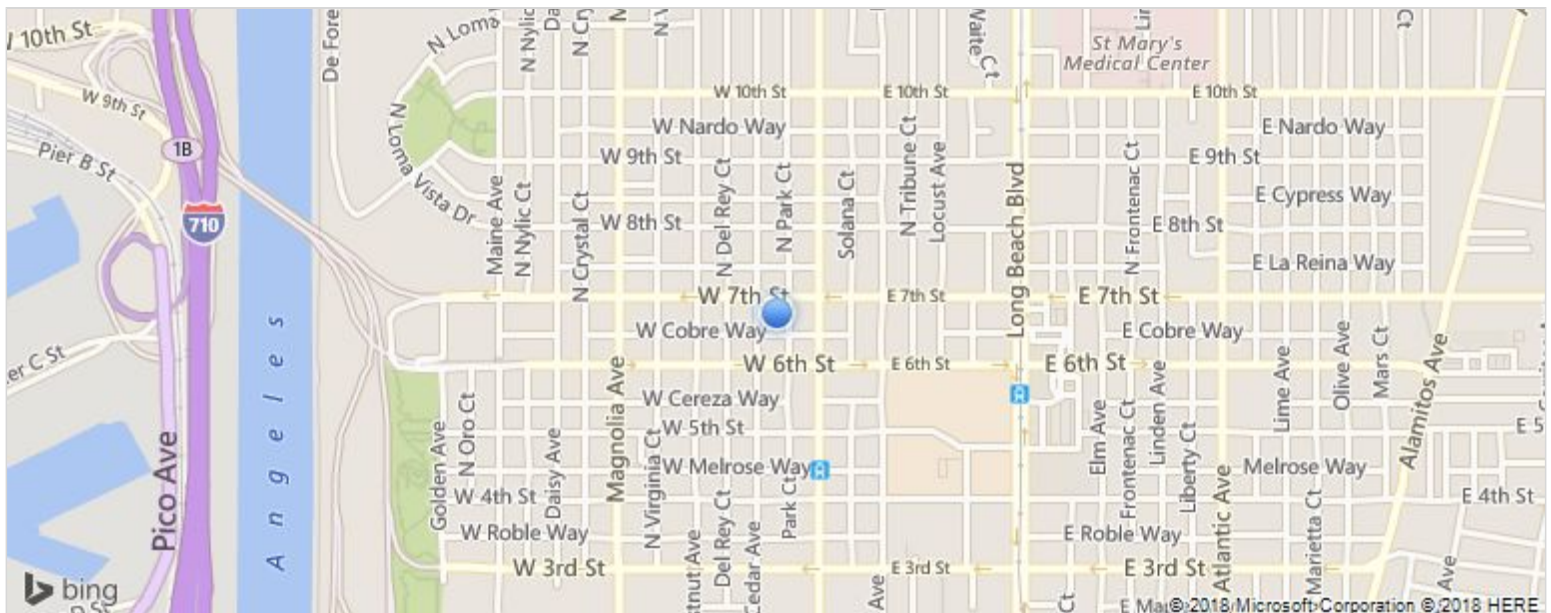
SALE

\$3,200,000
Multi-Family
15,690 SF

Sara's Apartments
240 W. 7th St.
Long Beach, CA 90813



Property Type:	Multi-Family
Property Use:	Rental or Investment
Year Built:	1957
Sub-Lease:	29
Listing ID:	PE5QLN
Style:	Multi-Family (Over 20 Units)
Building Size:	15,690 SF



Sara's Apartments - 240 W. 7th St. Long Beach CA, 90813 United States

Online Profile <http://www.cbcworldwide.com/properties/profile/PE5QLN-LongBeach-CA>

Property Description

Sara's Apartment property is a 29 unit apartment community located in the bike friendly area of Downtown Long Beach. This asset offers investors the unique opportunity to acquire an investment property with a guaranteed cash flow for 7 years with a potential "master-lease" in place and long term upside in appreciation value. Long Beach is a non-rent controlled market. The property was originally constructed in 1957 and features 19 (Studio) and ten (1 Bedroom) units, encompassing a gross building area of 15,650 square feet. The building features controlled-access entry, on-site laundry and attached covered parking garages for 14 units.

Additional Features

Lot Size:	15002 AC
Available Date:	Jan 31st, 2017
Full Bath:	29

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