

SALE

\$400,000

Retail

7,841 SF

Waseca State Street - 208 North

208-210 North State Street

Waseca, MN 56093



<b>Property Type:</b>	Retail
<b>Property Use:</b>	Rental or Investment
<b>Cap Rate Percentage:</b>	8.78
<b>Listing ID:</b>	W595GV
<b>Style:</b>	Retail - Street Retail
<b>Building Size:</b>	7,841 SF
<b>Lot Size:</b>	0.13 AC



Waseca State Street - 208 North - 208-210 North State Street Waseca MN,  
56093 United States

Online Profile <http://www.cbcworldwide.com/properties/profile/W595GV-Waseca-MN>

## PROPERTY DESCRIPTION

This fully leased commercial & multi-family investment property in beautiful downtown Waseca has both charm and modern updates. With stable commercial tenants and a strong rental history, this investment property is a must see. The current owners took great pride in updated the apartments with modern kitchens and bathrooms when vacant. The current apartment tenant averages 5+ years and two are over 10 years providing you a stable tenant base. The rear of the building offers tenants on-site parking with additional capacity in the adjacent municipal parking lot. Additional highlights include onsite coin laundry providing additional amenities and revenue plus over \$8,500.00 in apartment updates in 2018.

## ADDITIONAL FEATURES

**Location Name:** Main Retail Thoroughfare

**Eric Harriman**

eric.harriman@cbcfishergroup.com

Direct Mobile  
507-412-  
1895

<http://www.cbcfishergroup.com/>  
507-625-4715

Fisher Group  
424 North Riverfront Drive  
Suite 200  
Mankato, MN 56001

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