



MIDLAND MULTIFAMILY LAND

1201 Occidental Parkway, Midland, TX 79705

LAND



QUICK FACTS



PURCHASE PRICE

\$4.50 PER SQ. FT.



TOTAL ACREAGE

20.92 AC



ZONING

MULTIFAMILY

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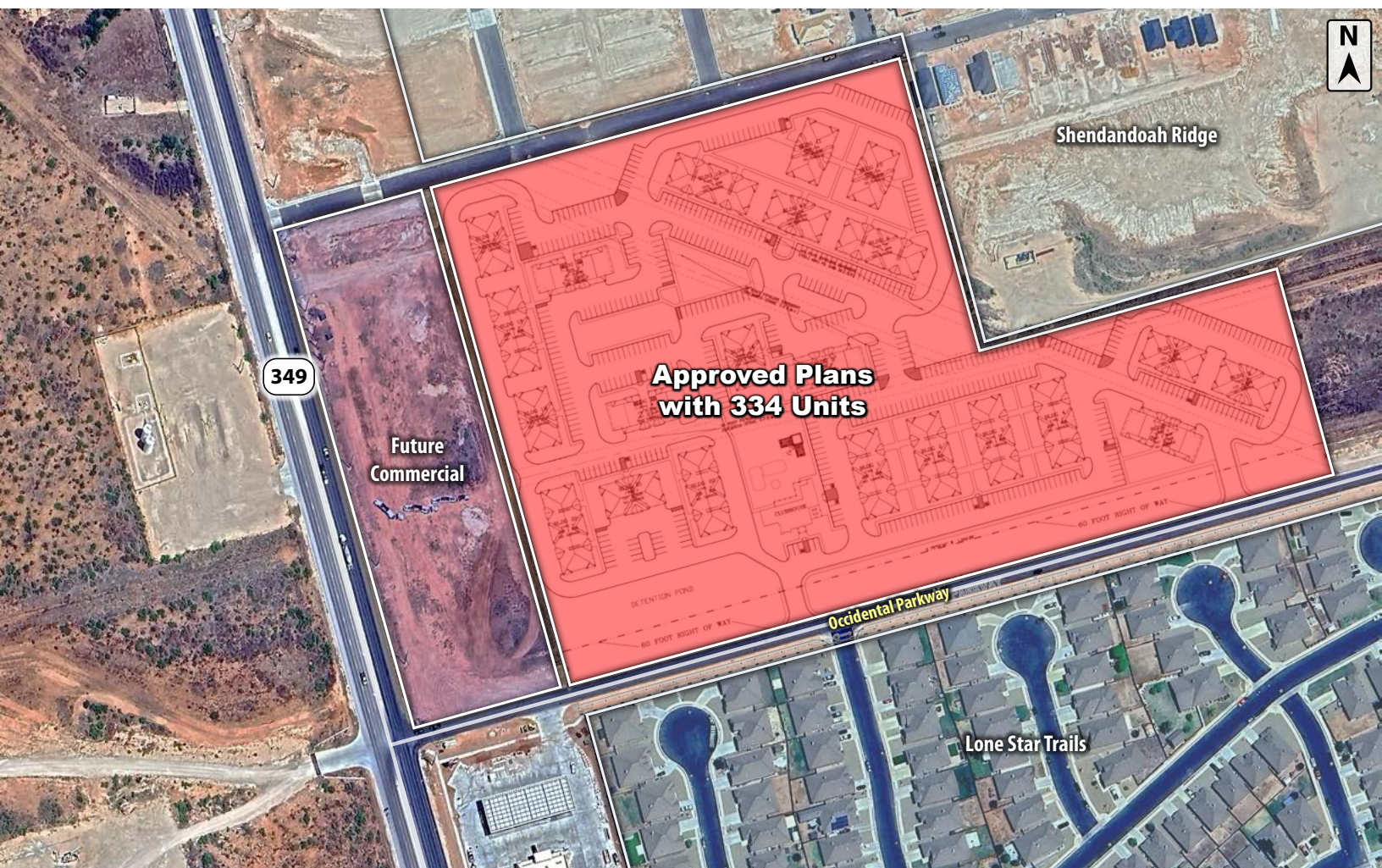
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TRADE AREA & INFORMATION



LOCATION

Located at the intersection of Highway 349 & Occidental Parkway in Midland, TX.

DESCRIPTION

This 21-acre Midland multifamily land is now available for development. It offers easy access to Midland's best restaurants and entertainment along Highway 349 and Loop 250. The site is already zoned with an approved site plan, allowing for the development of 334 units. The immediate area is experiencing rapid growth, with approx. 6,000 new homes being brought to the vicinity. Adjacent to the property, the Lone Star Trails subdivision offers nearly 4 miles of walking trails and multiple pocket parks. Coldwell Banker Commercial is pleased to present this opportunity for multifamily development in the growing north Midland area. All utilities are easily accessible to the site, making it ready for commercial development.

OPTIONS

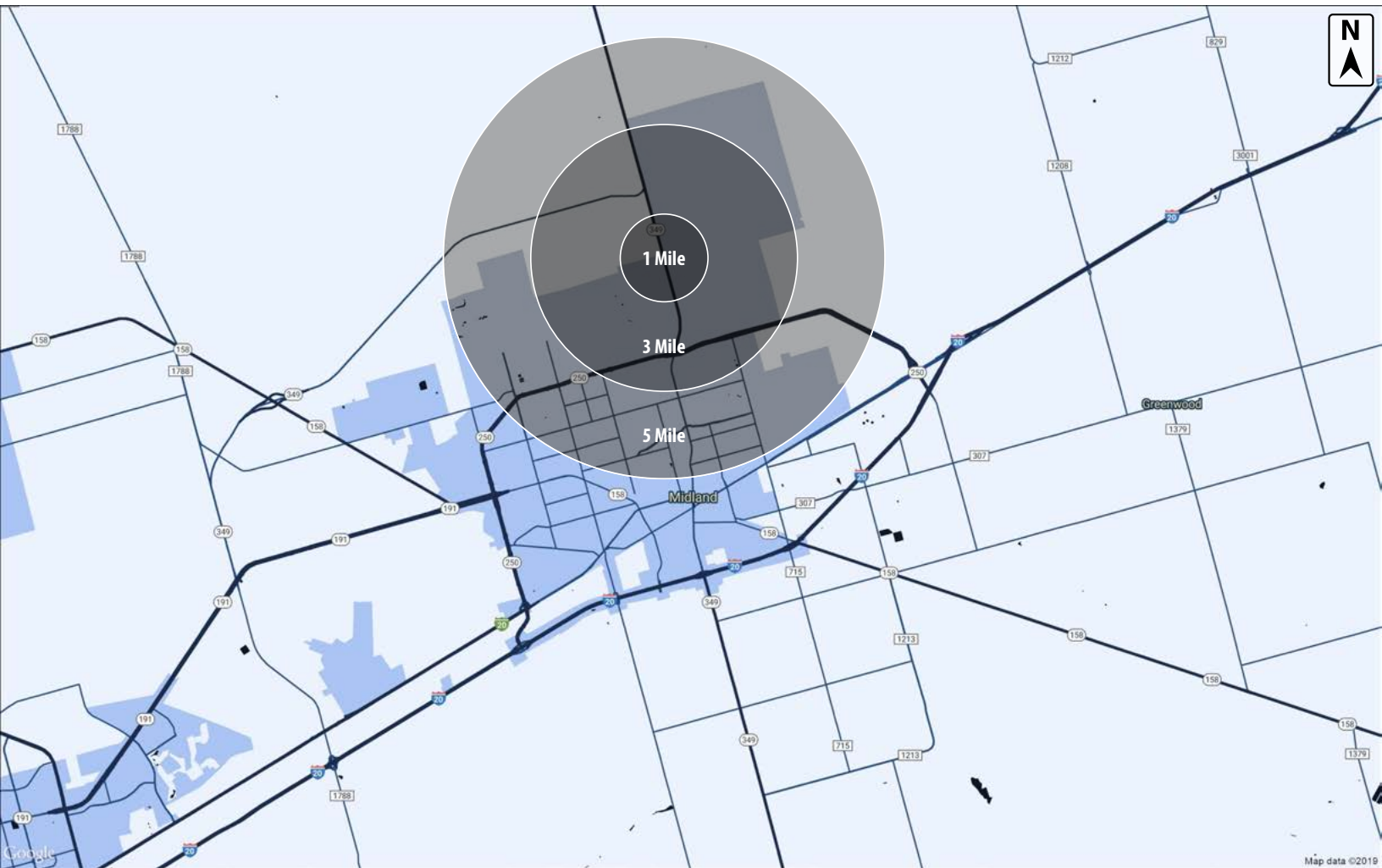
20.92 Acres at \$4.50 per Sq. Ft.



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DEMOGRAPHICS

**POPULATION**

	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	987	10,605	51,799
MEDIAN AGE	31.6	35.8	33.3
MEDIAN AGE (MALE)	31.2	34.1	33.4
MEDIAN AGE (FEMALE)	31	36.2	34.9

HOUSEHOLDS & INCOME

	1 MILE	3 MILES	5 MILES
TOTAL HOUSEHOLDS	377	4,466	20,442
# OF PERSONS PER HH	2.6	2.4	2.5
AVERAGE HH INCOME	\$345,787	\$410,111	\$282,574
AVERAGE HOUSE VALUE	\$130,171	\$140,778	\$113,592

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