

LEASE

SHADOW WEST SHOPPING CENTER

5718 4th Street Lubbock, TX 79416



OFFERING SUMMARY

Lease Rate:	\$24.00 SF/yr (NNN)
Building Size:	7,025 SF
Available SF:	1,745 SF
Lot Size:	33,967 SF
Year Built:	1985

PROPERTY OVERVIEW

Endcap unit in shopping center located near the intersection of 4th Street and Frankford Avenue in northwest Lubbock on a highly-travelled commercial thoroughfare. The center is shadow-anchored by Walmart. Currently occupied by a nail salon, this 1,745 sq. ft. space is perfectly suited for multiple retail uses.

LOCATION OVERVIEW

The property is located in northwest Lubbock, conveniently located on the north side of Slide Road between West Loop 289 and Frankford Avenue, and fronts 4th Street in close proximity to Walmart. Convenient to downtown Lubbock, Texas Tech University and Lubbock Christian University via 4th Street, North Loop 289 and West Loop 289, the area is growing with many new businesses. Alamo Drafthouse Cinema is approximately 1/2 mile to the northeast of the shopping center at North Loop 289 & Slide Road and Walmart, a Chick-Fil-A on the south side of 4th Street across from the center and a recently-opened Raising Cane's Chicken Fingers to the east of the center.

PROPERTY HIGHLIGHTS

- Shadow Anchored by Walmart
- Co-tenants include an AT&T Authorized Reseller and Endzone Liquors

Scott Womack
806 784 3265
TX #437816



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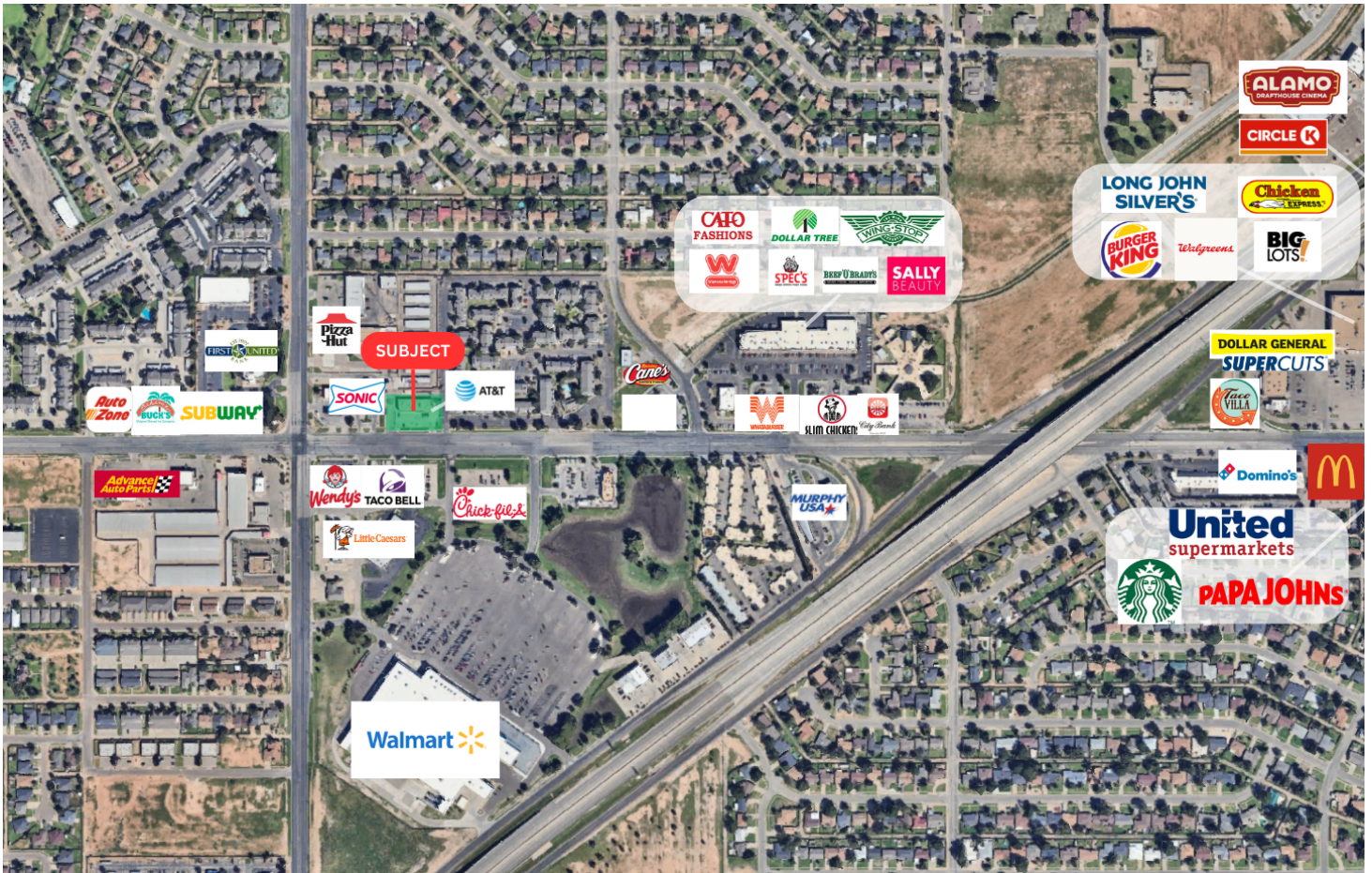


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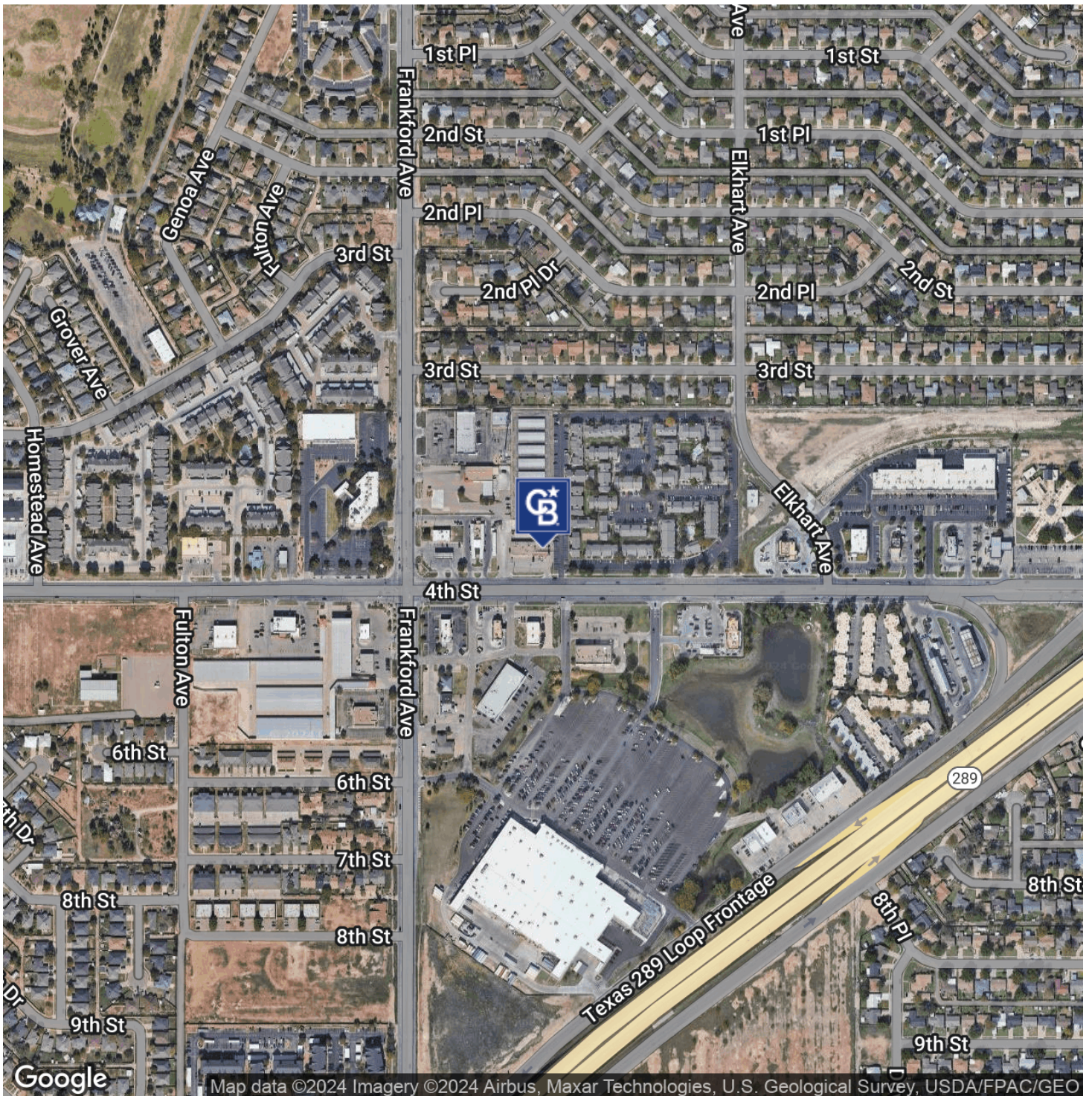


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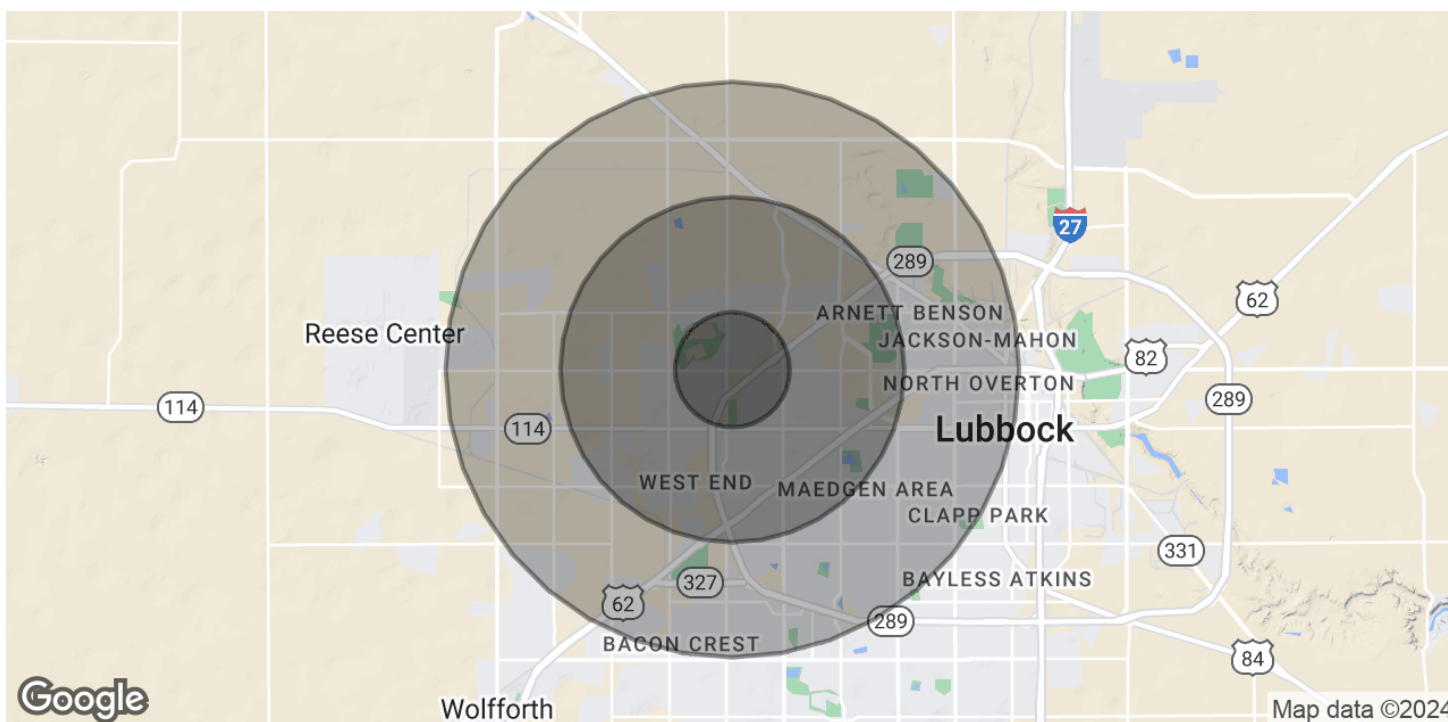


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POPULATION

	1 MILE	3 MILES	5 MILES
Total Population	13,318	63,802	152,218
Average Age	35	36	35
Average Age (Male)	34	34	34
Average Age (Female)	36	37	37

HOUSEHOLDS & INCOME

	1 MILE	3 MILES	5 MILES
Total Households	5,414	26,412	61,174
# of Persons per HH	2.5	2.4	2.5
Average HH Income	\$73,449	\$78,170	\$77,274
Average House Value	\$212,401	\$219,156	\$209,830

Demographics data derived from AlphaMap

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each* party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>Coldwell Banker Commercial</u> Licensed Broker /Broker Firm Name or Primary Assumed Business Name	<u>431370 TX</u> License No.	<u>RCanup@CBCWorldwide.com</u> Email	<u>806-793-0888</u> Phone
<u>Rick Canup</u> Designated Broker of Firm	<u>191550 TX</u> License No.	<u>RCanup@CBCWorldwide.com</u> Email	<u>806-793-0888</u> Phone
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<u>Scott Womack</u> Sales Agent/Associate's Name	<u>437816 TX</u> License No.	<u>SWomack@ColdwellBanker.com</u> Email	<u>806-784-3265</u> Phone

Buyer/Tenant/Seller/Landlord Initials

Date