# Flex Condo Unit at Synergy Commons

4376 Forestdale Dr, Unit 3, Park City UT 84098

OFFERING MEMORANDUM



(984) 284-9045 paul.pursell@cbrealty.com



# Flex Condo Unit at Synergy Commons

## CONTENTS

- 01 Executive Summary Investment Summary Location Summary
- 02 Property Description Property Features Aerial Map Floor Plan Property Images
- 03 Demographics Demographics Demographic Charts

# SYFIERGY COMMONS

Exclusively Marketed by:

Paul Pursell (984) 284-9045 paul.pursell@cbrealty.com



We obtained the following information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent the current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.



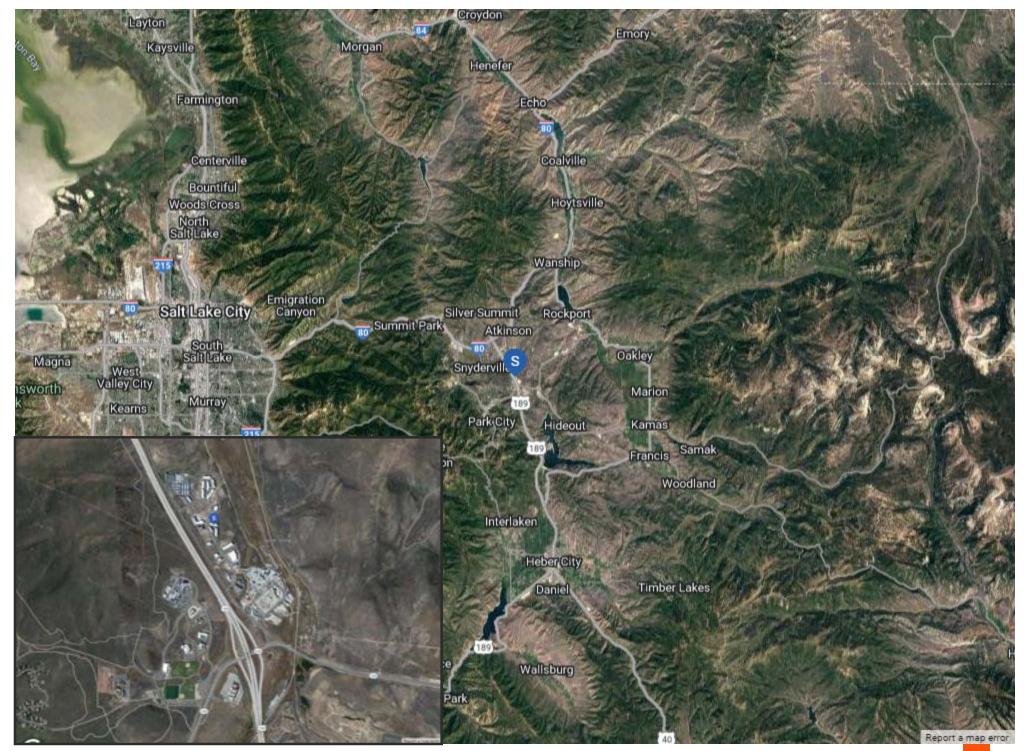
FLEX CONDO UNIT AT SYNERGY COMMONS

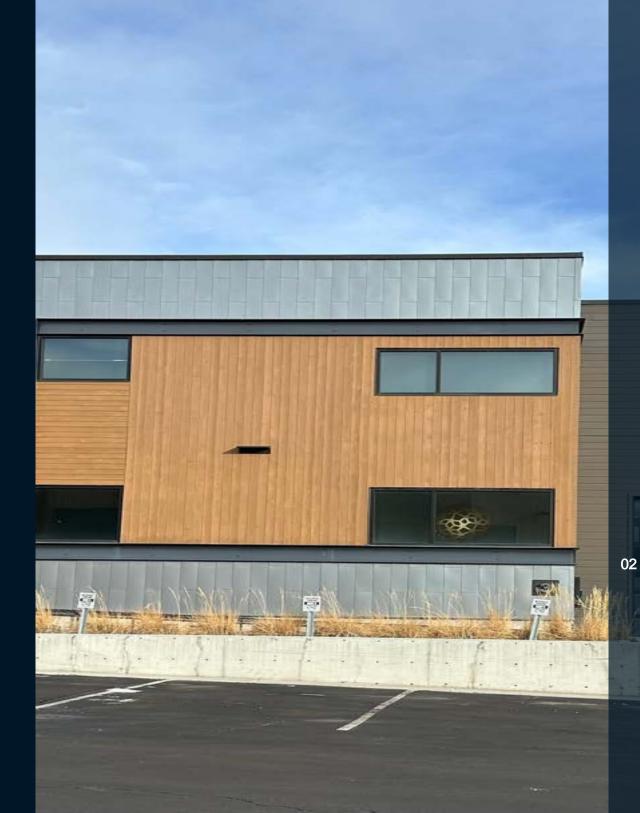
### **OFFERING SUMMARY**

| ADDRESS        | 4376 Forestdale Dr, Unit 3<br>Park City UT 84098 |
|----------------|--|
| COUNTY         | Summit   |
| MARKET         | Salt Lake City                                   |
| SUBMARKET      | Summit County                                    |
| PRICE          | \$2,222,000                                      |
| BUILDING SF    | 4,208 SF   |
| PRICE PSF      | \$528.04   |
| LAND ACRES     | Condo  |
| YEAR BUILT     | 2019   |
| OWNERSHIP TYPE | Fee Simple                                       |
| ZONING TYPE    | Service Commercial                               |
| APN            | SYNCC-3-AM                                       |
|                |  |

| DEMOGRAPHICS           | 1 MILE    | 3 MILE    | 5 MILE    |
|------------------------|-----------|-----------|-----------|
| 2023 Population        | 32        | 8,967     | 21,965    |
| 2023 Median HH Income  | \$200,001 | \$168,282 | \$160,438 |
| 2023 Average HH Income | \$256,788 | \$211,109 | \$205,725 |

Beautifully finished Class A Flex Condo for sale. This Condo is part of Synergy Commons which is located in the Park City Business Center with easy I-40 access. The Unit is equipped with 4 office spaces (2 large offices and 2 smaller offices), a conference room, kitchen area, 2 bathrooms, a huge 2 car plus garage with 14 foot door, 513 sqft mezzanine, a private wine room and 6 parking spaces. The property is in close proximity to the trail system and skiing. This unit has room for your outdoor recreational toys as well and has a private entrance with 4 great rental suites. The unit is equipped with Radiant heat, forced air and A/C.





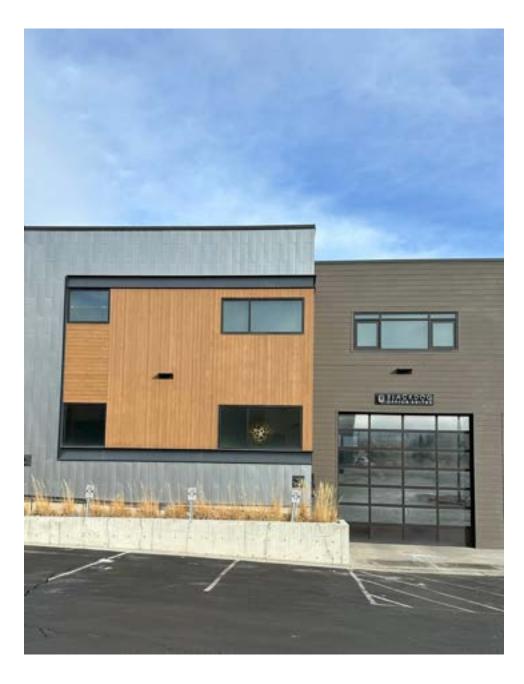
### BLACKDIGG

### **Property Description**

Property Features Aerial Map Floor Plan Property Images

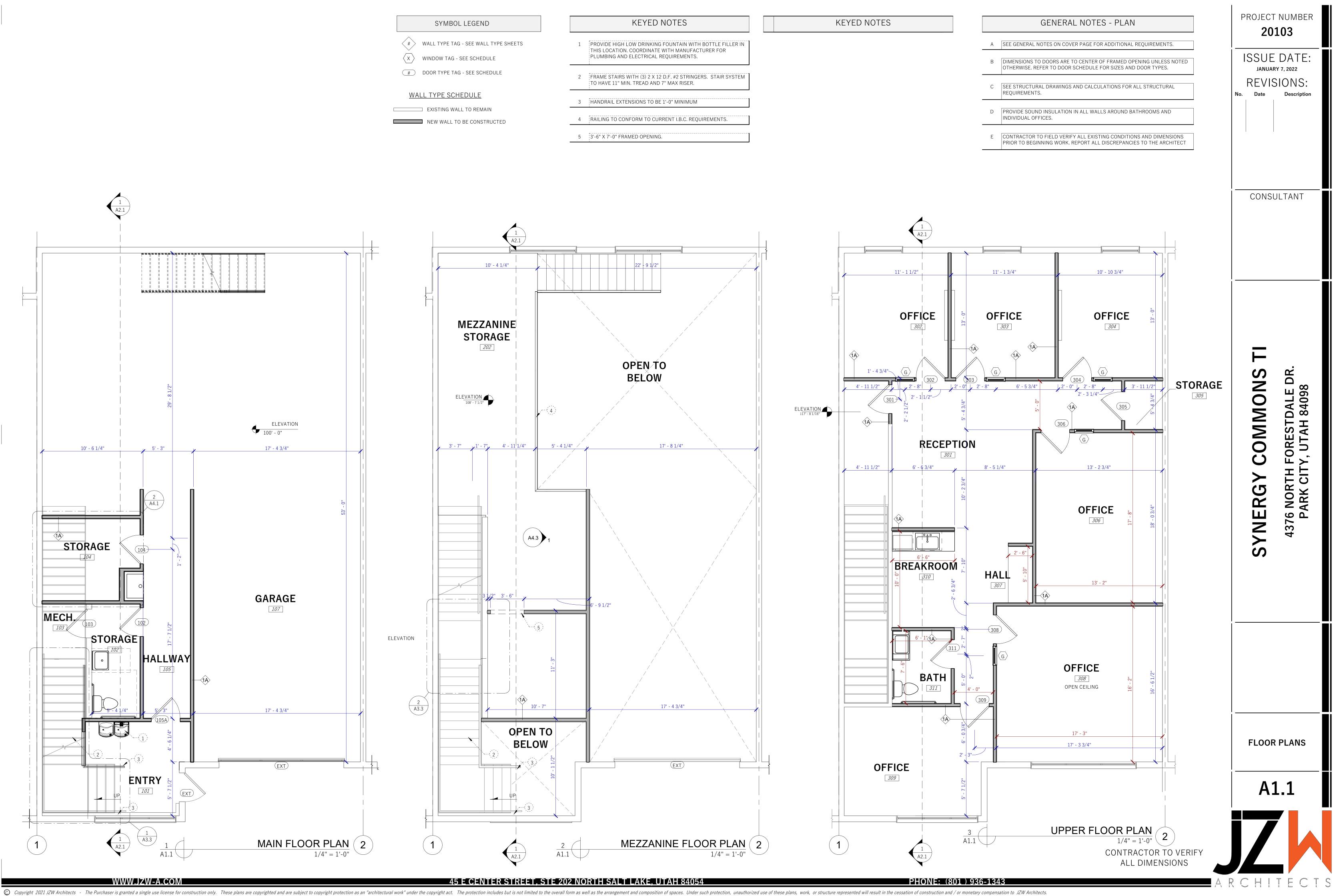
### **PROPERTY FEATURES**

| BUILDING SF       | 4,208              |
|-------------------|--------------------|
| LAND ACRES        | Condo              |
| YEAR BUILT        | 2019               |
| # OF PARCELS      | 1                  |
| ZONING TYPE       | Service Commercial |
| BUILDING CLASS    | Α                  |
| TOPOGRAPHY        | Flat               |
| NUMBER OF STORIES | 3                  |
|                   |                    |





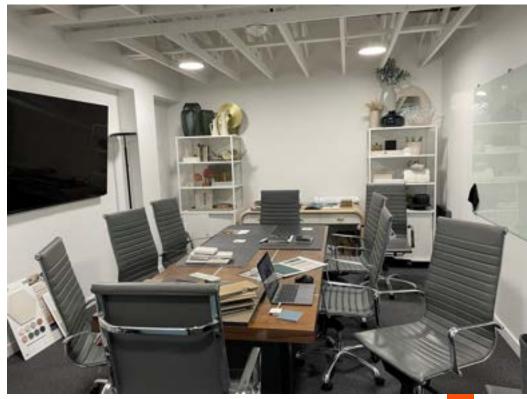






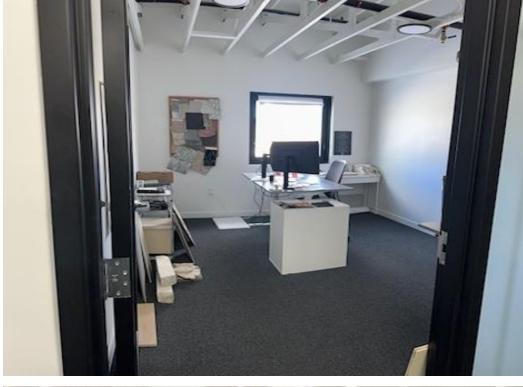










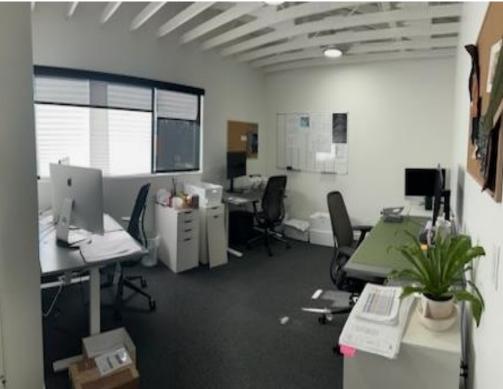


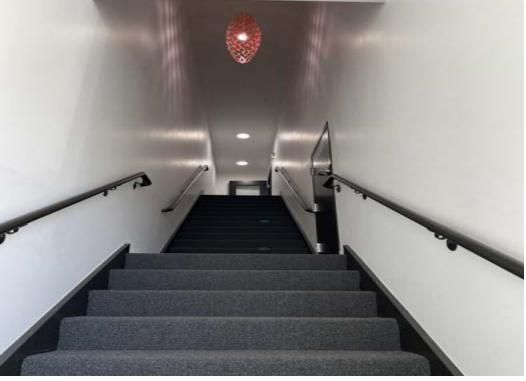


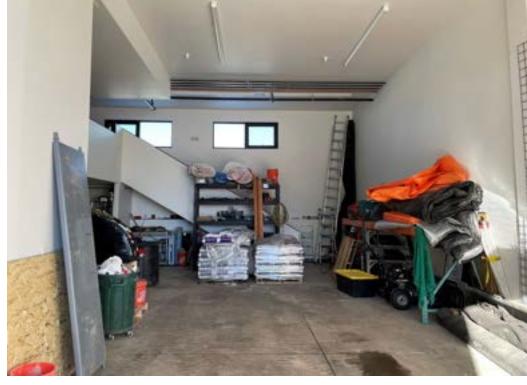
















톏 1 03 m

Demographics

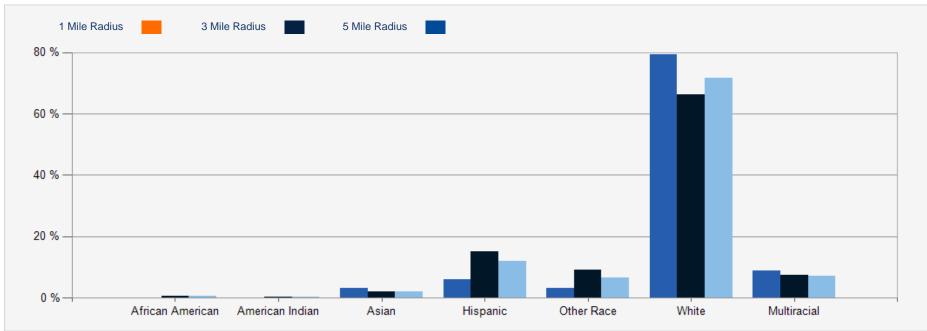
Demographics Demographic Charts

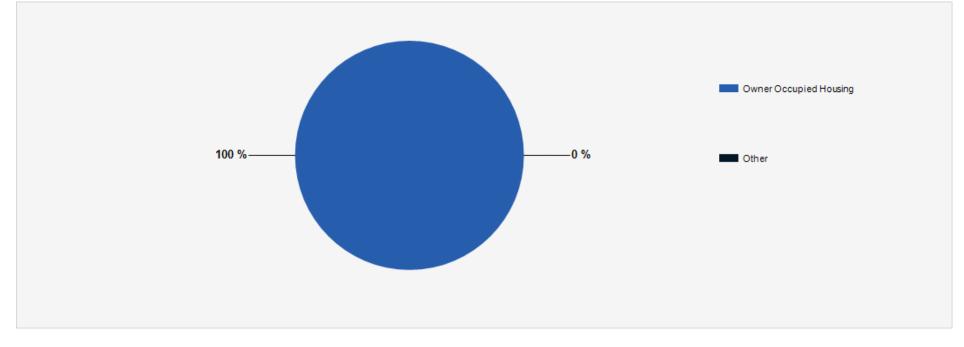
| POPULATION                         | 1 MILE    | 3 MILE    | 5 MILE    | HOUSEHOLDS                         | 1 MILE | 3 MILE  | 5 MILE  |
|------------------------------------|-----------|-----------|-----------|------------------------------------|--------|---------|---------|
| 2000 Population                    | 23        | 6,111     | 13,688    | 2000 Total Housing                 | 2      | 3,167   | 9,544   |
| 2010 Population                    | 18        | 7,738     | 17,305    | 2010 Total Households              | 2      | 2,639   | 6,454   |
| 2023 Population                    | 32        | 8,967     | 21,965    | 2023 Total Households              | 3      | 3,408   | 8,625   |
| 2028 Population                    | 33        | 9,852     | 24,483    | 2028 Total Households              | 3      | 3,815   | 9,641   |
| 2023 African American              | 0         | 49        | 123       | 2023 Average Household Size        | 10.33  | 2.62    | 2.54    |
| 2023 American Indian               | 0         | 32        | 71        | 2000 Owner Occupied Housing        | 2      | 1,394   | 3,471   |
| 2023 Asian                         | 1         | 196       | 495       | 2000 Renter Occupied Housing       | 0      | 623     | 1,506   |
| 2023 Hispanic                      | 2         | 1,580     | 2,978     | 2023 Owner Occupied Housing        | 3      | 2,452   | 6,249   |
| 2023 Other Race                    | 1         | 940       | 1,621     | 2023 Renter Occupied Housing       | 0      | 956     | 2,376   |
| 2023 White                         | 27        | 6,973     | 17,854    | 2023 Vacant Housing                | 0      | 1,863   | 7,575   |
| 2023 Multiracial                   | 3         | 770       | 1,779     | 2023 Total Housing                 | 3      | 5,271   | 16,200  |
| 2023-2028: Population: Growth Rate | 3.10 %    | 9.50 %    | 10.95 %   | 2028 Owner Occupied Housing        | 3      | 2,887   | 7,290   |
|                                    |           |           |           | 2028 Renter Occupied Housing       | 0      | 929     | 2,351   |
| 2023 HOUSEHOLD INCOME              | 1 MILE    | 3 MILE    | 5 MILE    | 2028 Vacant Housing                | 0      | 1,906   | 7,759   |
| less than \$15,000                 | 0         | 163       | 453       |                                    |        |         |         |
| \$15,000-\$24,999                  | 0         | 55        | 128       | 2028 Total Housing                 | 3      | 5,721   | 17,400  |
| \$25,000-\$34,999                  | 0         | 102       | 273       | 2023-2028: Households: Growth Rate | 0.00 % | 11.40 % | 11.25 % |
| \$35,000-\$49,999                  | 0         | 212       | 538       |                                    |        |         |         |
| \$50,000-\$74,999                  | 0         | 268       | 707       |                                    |        |         |         |
| \$75,000-\$99,999                  | 0         | 251       | 828       |                                    |        |         |         |
| \$100,000-\$149,999                | 0         | 433       | 1,091     |                                    |        |         |         |
| \$150,000-\$199,999                | 0         | 504       | 1,132     |                                    |        |         |         |
| \$200,000 or greater               | 2         | 1,420     | 3,474     |                                    |        |         |         |
| Median HH Income                   | \$200,001 | \$168,282 | \$160,438 |                                    |        |         |         |
| Average HH Income                  | \$256,788 | \$211,109 | \$205,725 |                                    |        |         |         |
|                                    |           |           |           |                                    |        |         |         |

| 2023 POPULATION BY AGE         | 1 MILE    | 3 MILE    | 5 MILE    | 2028 POPULATION BY AGE         | 1 MILE    | 3 MILE    | 5 MILE    |
|--------------------------------|-----------|-----------|-----------|--------------------------------|-----------|-----------|-----------|
| 2023 Population Age 30-34      | 1         | 575       | 1,499     | 2028 Population Age 30-34      | 1         | 536       | 1,541     |
| 2023 Population Age 35-39      | 1         | 669       | 1,583     | 2028 Population Age 35-39      | 1         | 742       | 1,877     |
| 2023 Population Age 40-44      | 2         | 680       | 1,520     | 2028 Population Age 40-44      | 3         | 767       | 1,790     |
| 2023 Population Age 45-49      | 2         | 619       | 1,495     | 2028 Population Age 45-49      | 3         | 734       | 1,678     |
| 2023 Population Age 50-54      | 3         | 707       | 1,688     | 2028 Population Age 50-54      | 3         | 684       | 1,635     |
| 2023 Population Age 55-59      | 3         | 653       | 1,646     | 2028 Population Age 55-59      | 3         | 707       | 1,703     |
| 2023 Population Age 60-64      | 3         | 658       | 1,609     | 2028 Population Age 60-64      | 3         | 636       | 1,600     |
| 2023 Population Age 65-69      | 2         | 507       | 1,275     | 2028 Population Age 65-69      | 3         | 572       | 1,491     |
| 2023 Population Age 70-74      | 2         | 329       | 929       | 2028 Population Age 70-74      | 2         | 395       | 1,129     |
| 2023 Population Age 75-79      | 0         | 197       | 562       | 2028 Population Age 75-79      | 0         | 295       | 841       |
| 2023 Population Age 80-84      | 0         | 62        | 217       | 2028 Population Age 80-84      | 0         | 115       | 427       |
| 2023 Population Age 85+        | 0         | 48        | 145       | 2028 Population Age 85+        | 0         | 78        | 239       |
| 2023 Population Age 18+        | 24        | 6,758     | 17,026    | 2028 Population Age 18+        | 25        | 7,502     | 19,190    |
| 2023 Median Age                | 46        | 40        | 40        | 2028 Median Age                | 47        | 40        | 41        |
| 2023 INCOME BY AGE             | 1 MILE    | 3 MILE    | 5 MILE    | 2028 INCOME BY AGE             | 1 MILE    | 3 MILE    | 5 MILE    |
| Median Household Income 25-34  | \$0       | \$140,702 | \$126,548 | Median Household Income 25-34  | \$0       | \$150,000 | \$139,046 |
| Average Household Income 25-34 | \$0       | \$185,798 | \$177,785 | Average Household Income 25-34 | \$0       | \$196,894 | \$192,135 |
| Median Household Income 35-44  | \$0       | \$176,172 | \$172,365 | Median Household Income 35-44  | \$0       | \$179,920 | \$180,482 |
| Average Household Income 35-44 | \$0       | \$216,352 | \$214,772 | Average Household Income 35-44 | \$0       | \$229,184 | \$231,561 |
| Median Household Income 45-54  | \$0       | \$200,001 | \$200,001 | Median Household Income 45-54  | \$200,001 | \$200,001 | \$200,001 |
| Average Household Income 45-54 | \$209,619 | \$245,995 | \$245,373 | Average Household Income 45-54 | \$225,383 | \$258,419 | \$256,947 |
| Median Household Income 55-64  | \$0       | \$200,001 | \$200,001 | Median Household Income 55-64  | \$0       | \$200,001 | \$200,001 |
| Average Household Income 55-64 | \$208,070 | \$243,656 | \$239,739 | Average Household Income 55-64 | \$215,581 | \$259,645 | \$258,359 |
| Median Household Income 65-74  | \$0       | \$120,082 | \$111,338 | Median Household Income 65-74  | \$0       | \$143,469 | \$138,320 |
| Average Household Income 65-74 | \$166,004 | \$182,079 | \$176,665 | Average Household Income 65-74 | \$208,508 | \$203,756 | \$201,943 |
| Average Household Income 75+   | \$0       | \$128,681 | \$127,048 | Average Household Income 75+   | \$0       | \$142,065 | \$150,091 |

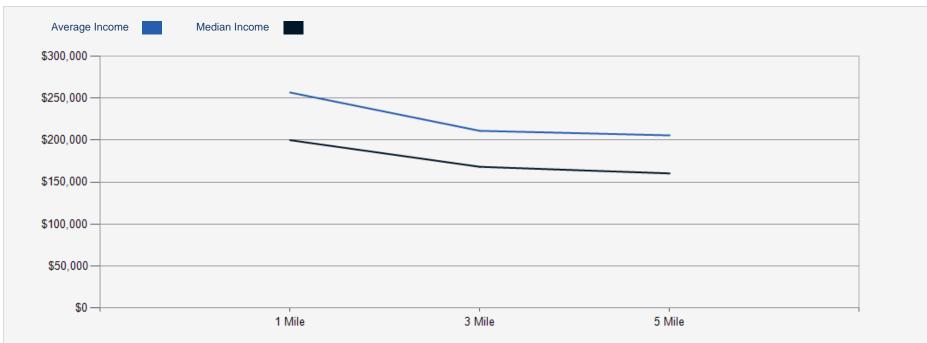


2023 Population by Race





### 2023 Household Income Average and Median



## Flex Condo Unit at Synergy Commons

Exclusively Marketed by:

Paul Pursell (984) 284-9045 paul.pursell@cbrealty.com



DMMERCIAL