## FOR SALE

### **BLATZ COMMERCIAL CONDOMINIUMS**

270 East Highland Avenue, #3002 & #3003 Milwaukee, WI 53202



#### **OFFERING SUMMARY**

Sale Price:	\$300,000
Condo Size:	2,131 SF
APN:	3922871000, 3922872000
Cap Rate:	6.5%
NOI:	\$19,488
Year Built:	1901
Zoning:	C9B(A)

#### PROPERTY OVERVIEW

Fully-Leased Unit consisting of 2 Commercial Condos. Currently leased by Chiropractic Company. Condo dues include access to all amenities.

#### **PROPERTY HIGHLIGHTS**

- · Professionally managed front desk
- Two-story gym
- Pool
- · Conference/Banquet Space
- Theater
- Covered Parking

Will Klumb

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# **PICTURES**

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## INCOME & EXPENSES

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#### **INCOME SUMMARY**

**NET OPERATING INCOME** 

Vacancy Cost	\$0
GROSS INCOME	\$38,400
EXPENSES SUMMARY	
Property Taxes	\$4,510
Condo Dues	\$12,552
Insurance	\$650
Utilities	\$1,200
OPERATING EXPENSES	\$18,911

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\$19,489

## **AERIAL MAP**

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## **DEMOGRAPHICS**

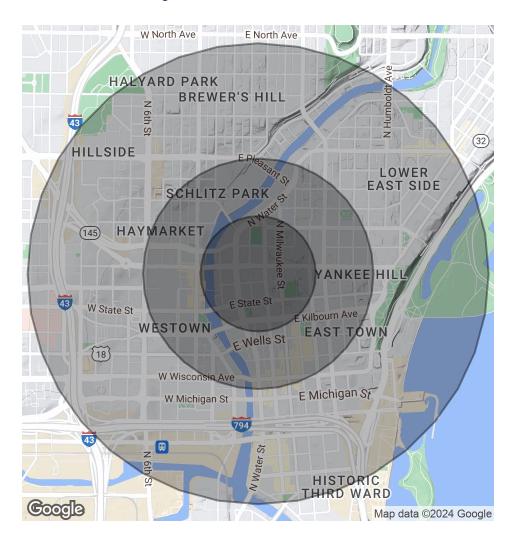
### **BLATZ COMMERCIAL CONDOMINIUMS**

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POPULATION	0.25 MILES	0.5 MILES	1 MILE
Total Population	2,757	9,621	29,406
Average Age	34.2	31.9	33.6
Average Age (Male)	32.9	31.3	31.7
Average Age (Female)	35.4	32.8	34.9

HOUSEHOLDS & INCOME	0.25 MILES	0.5 MILES	1 MILE
Total Households	1,724	5,846	18,116
# of Persons per HH	1.6	1.6	1.6
Average HH Income	\$71,994	\$72,043	\$66,633
Average House Value	\$218,166	\$247,084	\$246,754

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census



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#### **WILL KLUMB**

Commercial Sales Associate

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