

## **MULTIFAMILY LAND FOR SALE**

\$790,000.00



# FOR SALE

# 1208 Bradley Ave.

Urbana, IL 61801

14.51 AC

**LAND** 

**SALE** 

**SALE PRICE** 

t700 000 00

\$790,000.00

**TAX PIN** 

91-21-06-476-013

LOT SIZE

14.51 AC

ZONING

R4 Medium Density Multifamily

### **TRAFFIC COUNTS**

Bradley Ave - 8,450

**AADT** 

**Lincoln Ave** - 16,200

**AADT** 

### PROPERTY DESCRIPTION

Excellent development opportunity just off the intersection of Lincoln Avenue and Bradley Avenue in Urbana, IL. Spanning approximately 14.51 acres, this piece of development land is zoned R-4, Medium Density Multiple Family Residential, making it a great location for low and medium-density multifamily development. The property has utilities pulled to the edge of the site, and benefits from its location within a Qualified Opportunity Zone (QOZ) and the Urbana and Champaign County Enterprise Zone.

### **Setbacks and Development Overview:**

- Setbacks: 15' (F), 5' (S), 10' (R)

- FAR: 0.5

- OSR: 0.35

- Max Height: 35'

- Parking: 0.5 Spaces / Bedroom (Min. 1 / Unit)

### **AREA DESCRIPTION**

Ideally located off the intersection of Bradley Avenue and Lincoln Avenue, 1208 Bradley Avenue offers quick and easy access to key destinations such as the University of Illinois, downtown Urbana, and Interstate 74. The surrounding area is characterized by a mix of property uses, encompassing various multifamily developments, single-family residential neighborhoods, as well as restaurants, hotels, and other commercial businesses.



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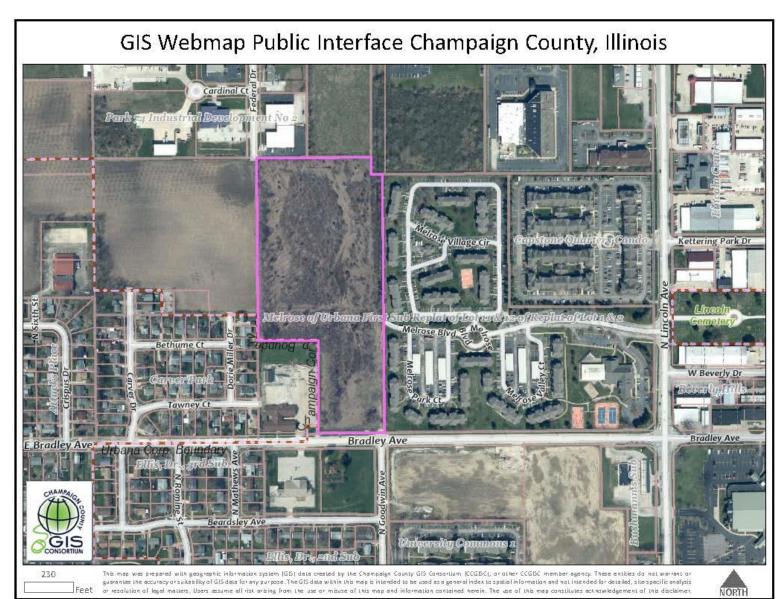




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# **PLAT MAP AERIAL**



Date: Monday, March 4, 2024



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