FOR SALE, 15,925 Square feet 300 CYPRESS AVENUE

ALHAMBRA, CA 91801



ONLY \$226 PER SQUARE FOOT PRIME INDUSTRIAL FLEX BUILDING CONVENIENCE AND VERSATILITY

PRIME INDUSTRIAL FLEX BUILDING IN ALHAMBRA, CA **CONVENIENCE AND VERSATILITY**

We are delighted to present this industrial flex building strategically located in Alhambra, CA. The building is 15,925 square feet on a large parcel of land, 28,844 square feet. This property offers flexibility to suit your business requirements or for rental income.

KEY HIGHLIGHTS

- district, this property has close access to a wide array of retail amenities. Your business will benefit from the availability of shopping, dining, and essential services in close proximity, enhancing convenience for both employees and customers.
- 2. **Abundant On-site 35 Parking spaces:** One of the outstanding features of this property is its ample 35 on-site parking spaces.
- **Strategic Freeway Connectivity:** Enjoy connectivity to major transportation arteries, easy access from both the 10 freeway and 710 freeways, this property ensures streamlined distribution and operational efficiency for your business.

- 1. **Retail Proximity:** In a thriving commercial 4. **Ceiling Height:** The building's 17-foot ceiling height at its highest point offers flexibility in space utilization. Whether accommodating large equipment or implementing multi-level storage solutions, this feature opens doors to diverse possibilities.
 - 5. **Tranguil Cul-de-Sac Location:** Nestled on a tranguil cul-de-sac street, this property provides a serene work environment, shielded from the urban hustle. Embrace the privacy and tranquility of this prime location, fostering a conducive atmosphere for your business to thrive.

PRIME INDUSTRIAL FLEX BUILDING IN ALHAMBRA, CA - UNMATCHED CONVENIENCE AND VERSATILITY

OFFERING SUMMARY

ADDRESS 300 Cypress Ave.
Alhambra CA 91801

FINANCIAL SUMMARY

PRICE \$3,600,000

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2022 Population	35,010	249,676	729,834
2022 Median HH Income	\$81,424	\$83,300	\$78,454
2022 Average HH Income	\$106,550	\$120,421	\$113,852



Seize the opportunity to secure this prime industrial flex building for your business needs in Alhambra, CA. Its adaptable layout, coupled with its unbeatable convenience near amenities and major freeways, make it an enticing prospect for diverse industries.

To explore the full potential of this Alhambra gem, get in touch with us today to arrange a viewing. Act swiftly, as opportunities of this caliber are in high demand. Take the next step towards elevating your business with this remarkable property.

TENANTS RENT:

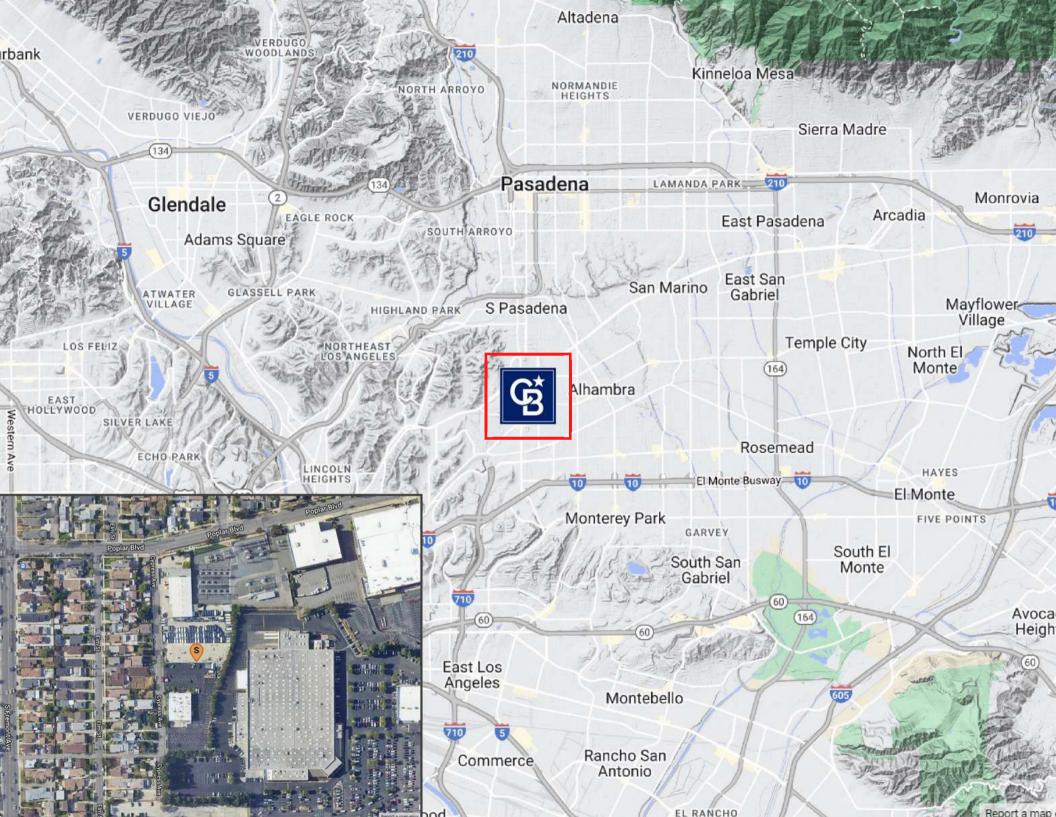
Tenant is a subsidiary of Bourns, Inc. which is the guarantor. The term of the industrial gross lease is from April 14, 2023, through October 31, 2024. Rent is \$20,862 per month for the entire 15,925 square feet building plus entire parking lot. For the year ending June 30, 2023, property taxes were \$25,562. Tenant has one, three (3) year option to renew the Lease by giving Landlord written notice by April 30, 2024.

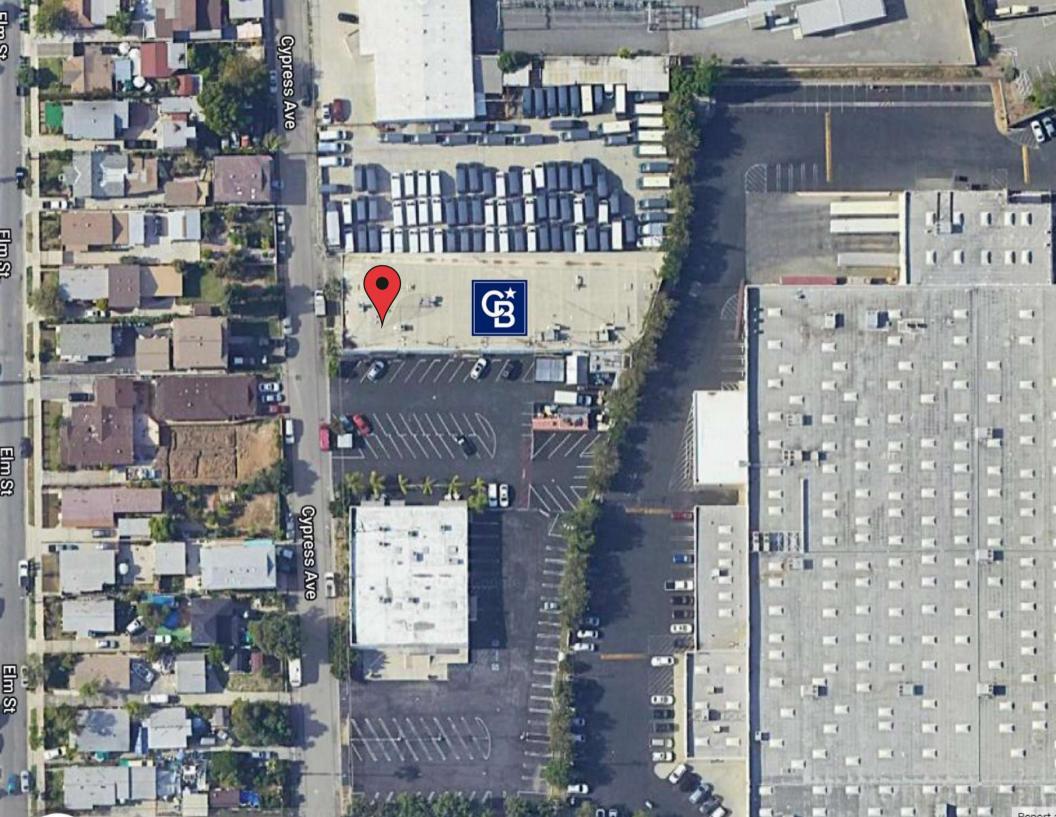
Bill Ukropina

Bill.Ukropina@cbcnrt.com 626.844.2200 CalDRE # 00820557

Robert Ip



























RIEDON PLEX LAYOUT PG1

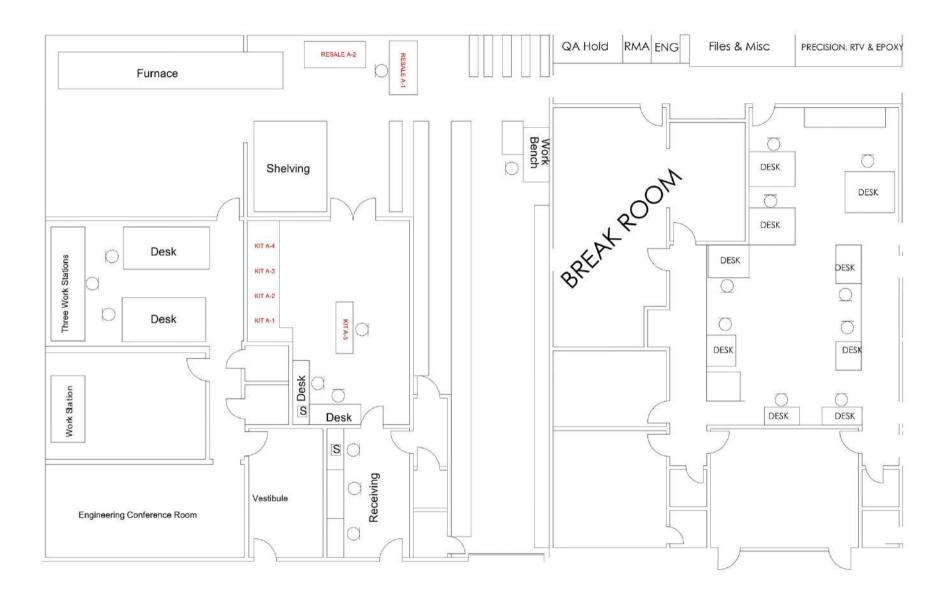


Bill Ukropina

Bill.Ukropina@cbcnrt.com 626.844.2200 CalDRE # 00820557 Robert Ip



RIEDON PLEX LAYOUT PG2



Bill Ukropina

Bill.Ukropina@cbcnrt.com 626.844.2200 CalDRE # 00820557

Robert Ip



RIEDON PLEX LAYOUT



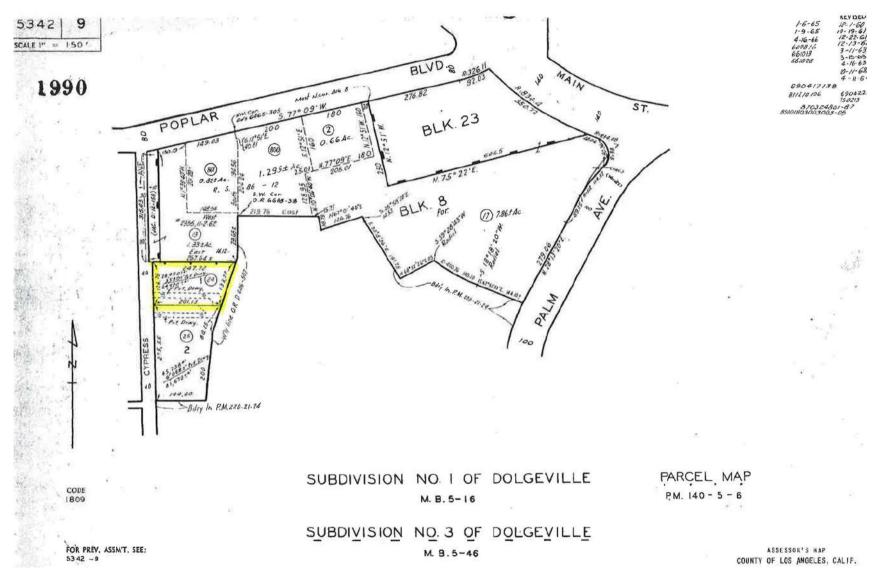
Bill Ukropina

Bill.Ukropina@cbcnrt.com 626.844.2200 CalDRE # 00820557 Robert Ip



PARCEL MAP

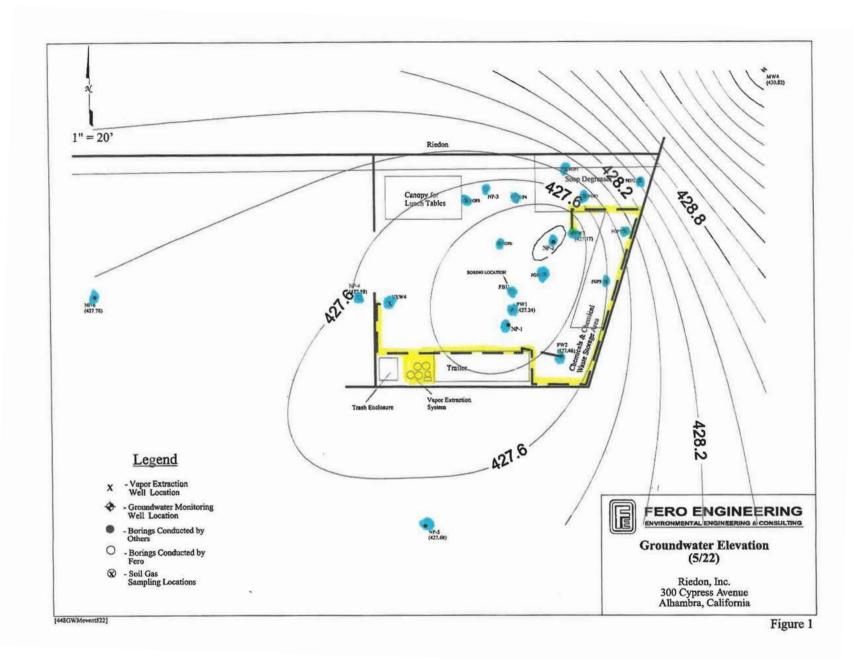
PARCEL NUMBER: 5342-009-024



Bill Ukropina

Bill.Ukropina@cbcnrt.com 626.844.2200 CalDRE # 00820557 Robert Ip





Bill Ukropina

Bill.Ukropina@cbcnrt.com 626.844.2200 CalDRE # 00820557

Robert Ip



POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	37,028	256,247	756,369
2010 Population	36,151	254,632	754,630
2022 Population	35,010	249,676	729,834
2027 Population	34,254	246,742	723,394
2022 African American	724	4,851	15,404
2022 American Indian	569	3,541	12,620
2022 Asian	13,530	103,813	234,360
2022 Hispanic	16,685	103,609	371,248
2022 Other Race	8,547	54,082	208,588
2022 White	5,968	47,446	148,292
2022 Multiracial	5,628	35,699	109,885
2022-2027: Population: Growth Rate	-2.20 %	-1.20 %	-0.90 %
2022 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	1,135	8,038	24,927
\$15,000-\$24,999	976	5,871	16,956
\$25,000-\$34,999	761	5,302	16,588
\$35,000-\$49,999	1,039	7,593	23,055
\$50,000-\$74,999	1,755	13,019	37,654
\$75,000-\$99,999	1,736	11,253	31,905
\$100,000-\$149,999	2,534	16,442	43,710
\$150,000-\$199,999	1,318	8,780	23,865
\$200,000 or greater	1,177	12,251	30,905
Median HH Income	\$81,424	\$83,300	\$78,454
Average HH Income	\$106,550	\$120,421	\$113,852

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Housing	12,756	88,325	245,127
2010 Total Households	12,269	86,013	241,158
2022 Total Households	12,431	88,549	249,567
2027 Total Households	12,266	88,289	250,017
2022 Average Household Size	2.78	2.78	2.88
2000 Owner Occupied Housing	4,270	38,094	102,499
2000 Renter Occupied Housing	8,017	46,993	132,856
2022 Owner Occupied Housing	4,493	40,439	107,590
2022 Renter Occupied Housing	7,938	48,110	141,977
2022 Vacant Housing	620	4,379	13,129
2022 Total Housing	13,051	92,928	262,696
2027 Owner Occupied Housing	4,576	41,089	109,266
2027 Renter Occupied Housing	7,690	47,199	140,751
2027 Vacant Housing	797	5,088	14,882
2027 Total Housing	13,063	93,377	264,899
2022-2027: Households: Growth Rate	-1.35 %	-0.30 %	0.20 %

Bill Ukropina

Bill.Ukropina@cbcnrt.com 626.844.2200 CalDRE # 00820557 Robert Ip



2022 POPULATION BY AGE	1 MILE	3 MILE	5 MILE	2027 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2022 Population Age 30-34	2,789	18,691	57,412	2027 Population Age 30-34	2,738	17,929	53,903
2022 Population Age 35-39	2,699	17,949	53,298	2027 Population Age 35-39	2,695	18,409	55,040
2022 Population Age 40-44	2,530	17,096	49,464	2027 Population Age 40-44	2,553	17,512	51,279
2022 Population Age 45-49	2,347	16,100	45,200	2027 Population Age 45-49	2,389	16,569	47,563
2022 Population Age 50-54	2,348	16,517	44,850	2027 Population Age 50-54	2,228	15,592	43,441
2022 Population Age 55-59	2,177	15,884	41,927	2027 Population Age 55-59	2,199	15,703	42,631
2022 Population Age 60-64	2,042	15,321	40,982	2027 Population Age 60-64	1,956	14,721	38,687
2022 Population Age 65-69	1,790	13,808	36,590	2027 Population Age 65-69	1,750	13,582	36,420
2022 Population Age 70-74	1,423	11,431	30,483	2027 Population Age 70-74	1,511	12,228	32,246
2022 Population Age 75-79	980	8,181	21,838	2027 Population Age 75-79	1,155	9,615	25,514
2022 Population Age 80-84	616	5,323	14,311	2027 Population Age 80-84	767	6,591	17,616
2022 Population Age 85+	584	5,733	14,698	2027 Population Age 85+	679	6,502	16,965
2022 Population Age 18+	28,112	201,715	575,871	2027 Population Age 18+	27,947	201,969	578,637
2022 Median Age	39	40	38	2027 Median Age	40	42	39
2022 INCOME BY AGE	1 MILE	3 MILE	5 MILE	2027 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$80,175	\$81,003	\$79,014	Median Household Income 25-34	\$93,075	\$95,036	\$90,558
Average Household Income 25-34	\$103,177	\$108,640	\$104,550	Average Household Income 25-34	\$123,504	\$129,847	\$123,222
Median Household Income 35-44	\$94,606	\$98,623	\$90,359	Median Household Income 35-44	\$106,868	\$111,895	\$104,462
Average Household Income 35-44	\$121,578	\$136,074	\$128,153	Average Household Income 35-44	\$141,587	\$157,540	\$148,680
Median Household Income 45-54	\$100,175	\$104,260	\$97,480	Median Household Income 45-54	\$110,163	\$117,104	\$109,800
Average Household Income 45-54	\$124,463	\$143,243	\$134,298	Average Household Income 45-54	\$144,365	\$164,958	\$154,861
Median Household Income 55-64	\$88,174	\$93,790	\$86,207	Median Household Income 55-64	\$101,683	\$107,586	\$102,200
Average Household Income 55-64	\$112,425	\$133,431	\$125,530	Average Household Income 55-64	\$130,933	\$153,161	\$145,104
Median Household Income 65-74	\$62,399	\$70,467	\$66,349	Median Household Income 65-74	\$79,106	\$84,932	\$80,602
Average Household Income 65-74	\$88,095	\$107,681	\$103,350	Average Household Income 65-74	\$107,349	\$128,065	\$122,746
Average Household Income 75+	\$67,839	\$79,932	\$77,011	Average Household Income 75+	\$86,952	\$99,140	\$95,552

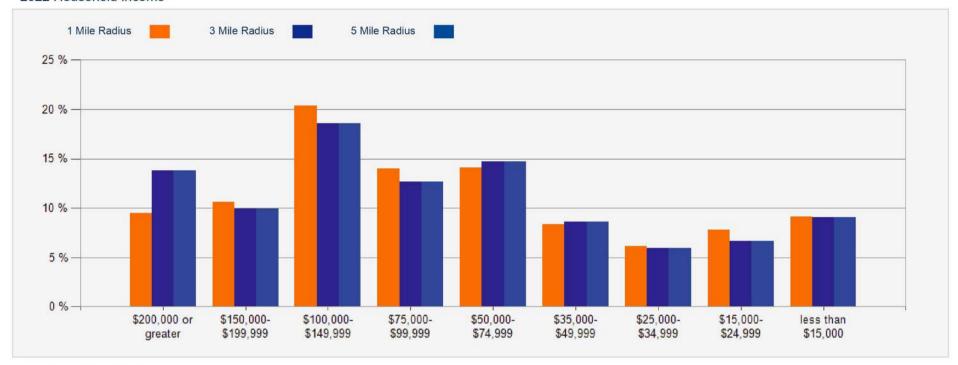
Bill Ukropina

Bill.Ukropina@cbcnrt.com 626.844.2200 CalDRE # 00820557 Robert Ip
Robert.lp@cbcnrt.com

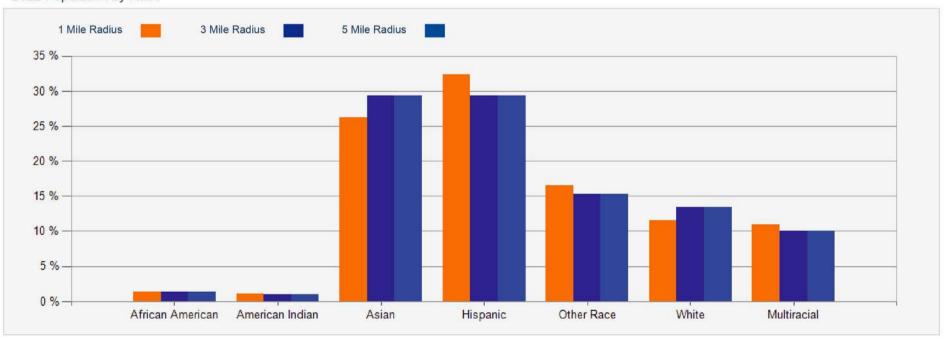
626.394.2527 CaIDRE # 01876261



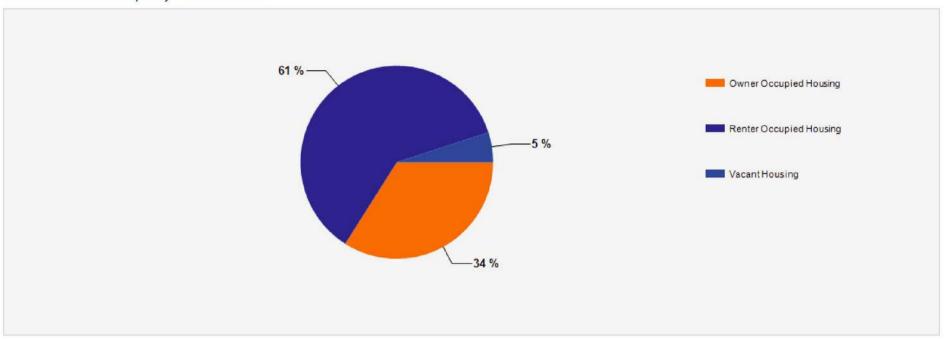
2022 Household Income



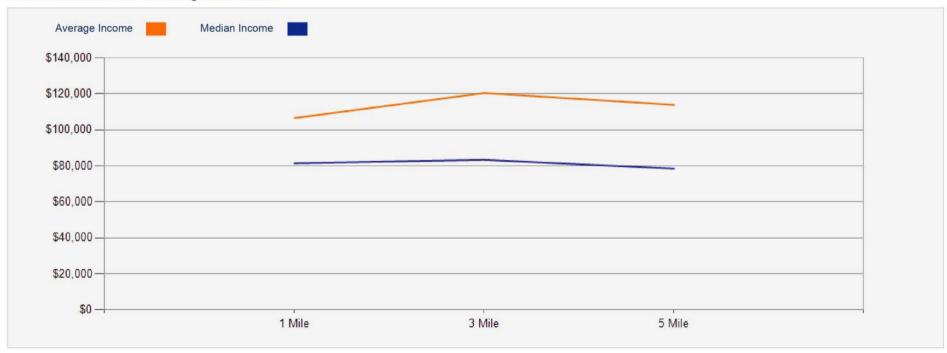
2022 Population by Race



2022 Household Occupancy - 1 Mile Radius



2022 Household Income Average and Median



300 Cypress Avenue

Alhambra, CA 91801

CONFIDENTIALITY and DISCLAIMER

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Coldwell Banker Commercial and it should not be made available to any other person or entity without the written consent of Coldwell Banker Commercial.

By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property, please promptly return this offering memorandum to Coldwell Banker Commercial. This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation. Coldwell Banker Commercial has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this offering memorandum has been obtained from sources we believe reliable; however, Coldwell Banker Commercial has not verified, and will not verify, any of the information contained herein, nor has Coldwell Banker Commercial conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.



Mr. Bill Ukropina

Commercial Properties (626) 844-2200 x200 bill.ukropina@cbcnrt.com Lic: 00820557 Mr. Robert Ip

Commercial Properties (626) 356-8188 x188 robert.ip@cbcnrt.com Lic: 01876261