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www.costar.com

www.crexi.com

Coldwell Banker Commercial
1100 Judson Rd., Suite 400
Longview, TX 75601
Office: 903-297-1444
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1203 S. SE Loop 323, Tyler, TX 75701



Retail Store with Rear Storage Unit For Sale

- ♦ 14,125 Total Sqft.
- ♦ 8,125 Sqft. Front Retail Building
- ♦ 6,000 Sqft. Rear Storage Unit with Multiple Tenants
- ♦ 1.787 Acres
- ♦ Renovated in 2015
- ♦ Great Location on Tyler's SE Loop
- ♦ Near the New Walmart
- ♦ Located in Growing Area
- ♦ Many Retailers in the Area

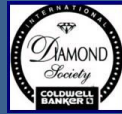
Although this information has been acquired with customary care from sources deemed to be reliable, Broker makes no guarantees with regard to prices, interim sales, withdrawal from market as well as other events over which Broker has no influence or control. Furthermore, no guarantees are given with regard to the value of this investment proposal, and the Broker recommends the potential buyer consult with advisors for the business, tax and legal aspects before making a final decision.



**COLDWELL BANKER
COMMERCIAL**
LENHART
PROPERTIES INC.



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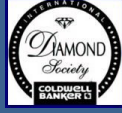
COLDWELL BANKER
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Aerial Map





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Lease Recap

1201 S SE Loop 323
Tyler, TX

Current Lease Recap:

Primary Lease Term: 5 years expiring 03/31/2025
Rent payable @ 6,000.00/month **\$72,000.00/year**

Options: 3 Three Year Options with 90 days prior written notice of intent with rent payable during each year of extensions as follows:

1st Extension: 04/01/25 – 03/31/28 Rent payable @ \$6,600.00/month **\$79,200.00/year**
(10% increase)

2nd Extension: 04/01/28 – 03/31/31 Rent payable @ \$6996.00/month **\$83,952.00/year**
(6% increase)

3rd Extension: 04/01/31 – 03/31/34 Rent payable @ \$7,415.76/month **\$88,989.12/year**
(6% increase)

Landlord pays for property taxes and property insurance:

Taxes \$6,062.00/year
Insurance \$9,000.00/year

Tenant pays for all property maintenance and repairs.

1201 S SE Loop 323
Tyler, TX
Net Operating Income

Annual Income:
\$6,000.00 x 12 **\$72,000.00**

Taxes \$ 6,062.00
Insurance 9,000.00 **15,092.00**

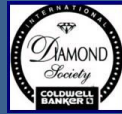
Net Operating Income **\$ 56,908.00**

Purchase Price - \$795,000.00

Capitalization Rate 7.16%

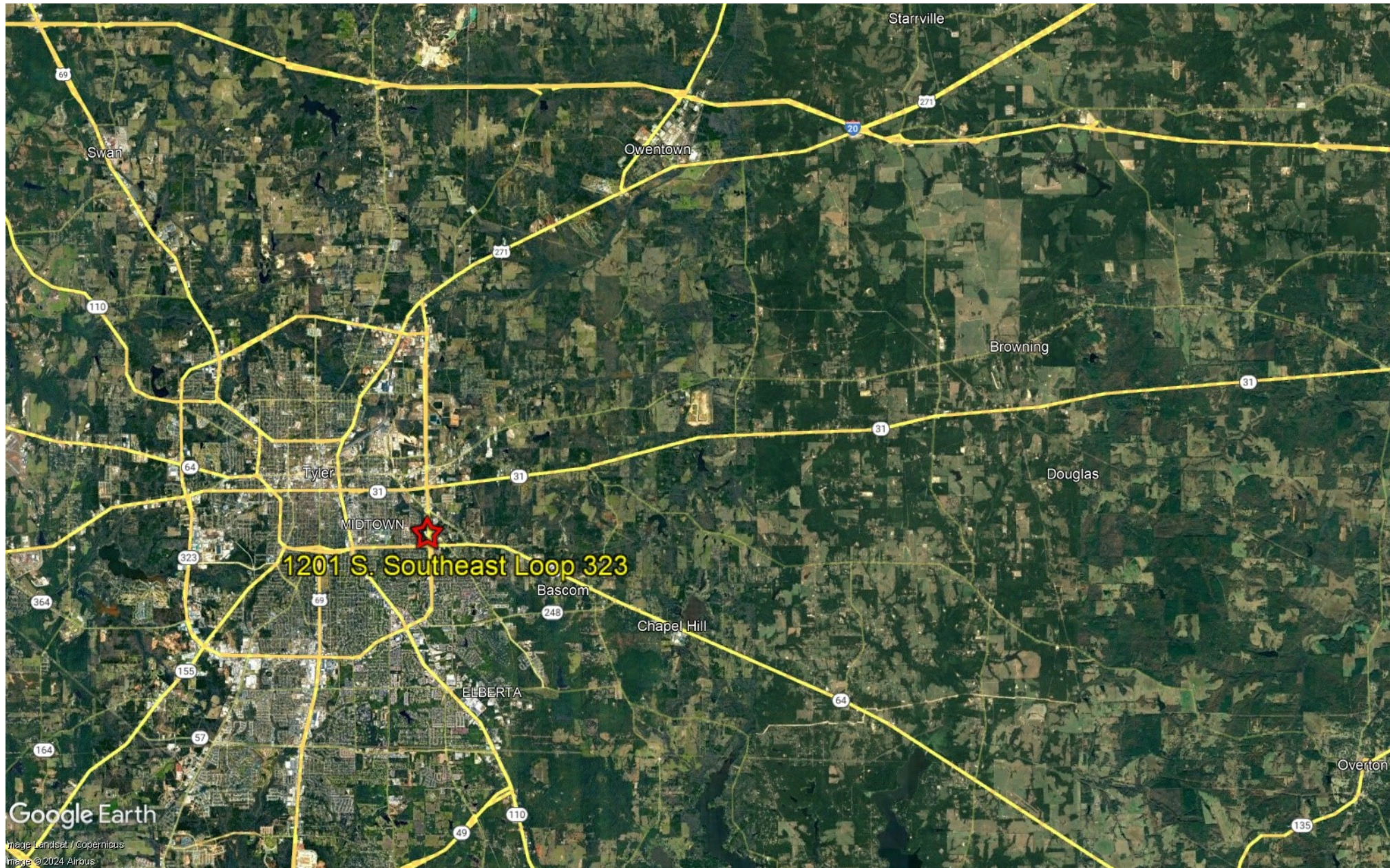


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Location Map





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Photos



South Entrance to Store



South Access to Rear of Building and Storage



Northside Parking



Rear Covered Storage Area



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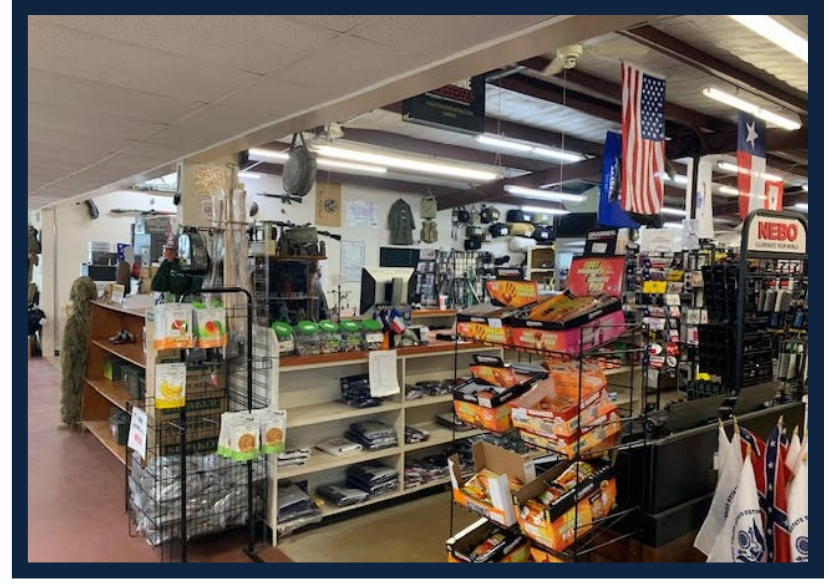


**COLDWELL BANKER
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Photos



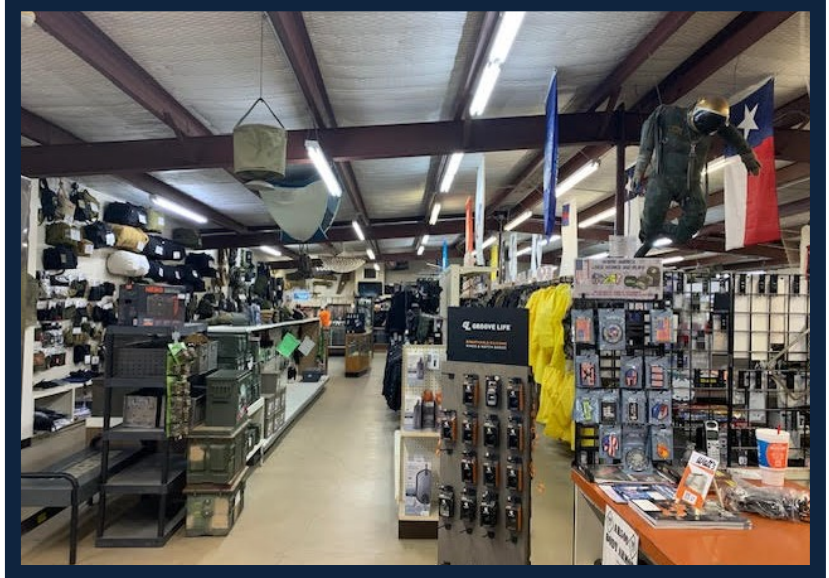
Open Storage Area



Front Counter



Interior Retail



Interior Retail



Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11/2/2015

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Coldwell Banker Commercial Lenhart	425302	jlenhart@redsix.net	(903)297-1444
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Jack Lenhart	441875	jlenhart@sixty-six.net	(903)297-1444
Designated Broker of Firm	License No.	Email	Phone
Jack Lenhart	441875	jlenhart@sixty-six.net	(903)297-1444
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Frank H. Chaney	342931	frank.chaney@frankchaney.com	(903)240-3366
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials _____ Date _____

Regulated by the Texas Real Estate Commission
TAR-2501

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