# INDUSTRIAL WAREHOUSE OFFICE WITH M-1 CLEARED ACREAGE FOR SALE

1.61 ACRES

# 5515 RIVERS AVENUE NORTH CHARLESTON, SC

INTERSTATE 26



### INDUSTRIAL WAREHOUSE OFFICE WITH M-1 CLEARED ACREAGE FOR SALE

### \$3,125,000 - 1.61 ACRES 2,400 SF BUILDING

## TMS #472-07-00-071,050,051,052,053,054

M1 Zoning and B2 Office Warehouse opportunity awaits a buyer with Light Industrial uses seeking office and land.

The combination property consists of (1) 2,400 sqf building and (5) .24 AC lots previously rezoned for M1 Light Industrial uses. The office and land are in close proximity to Interstate 526 and Interstate 26 fronting Rivers Avenue for quick access to transportation routes.

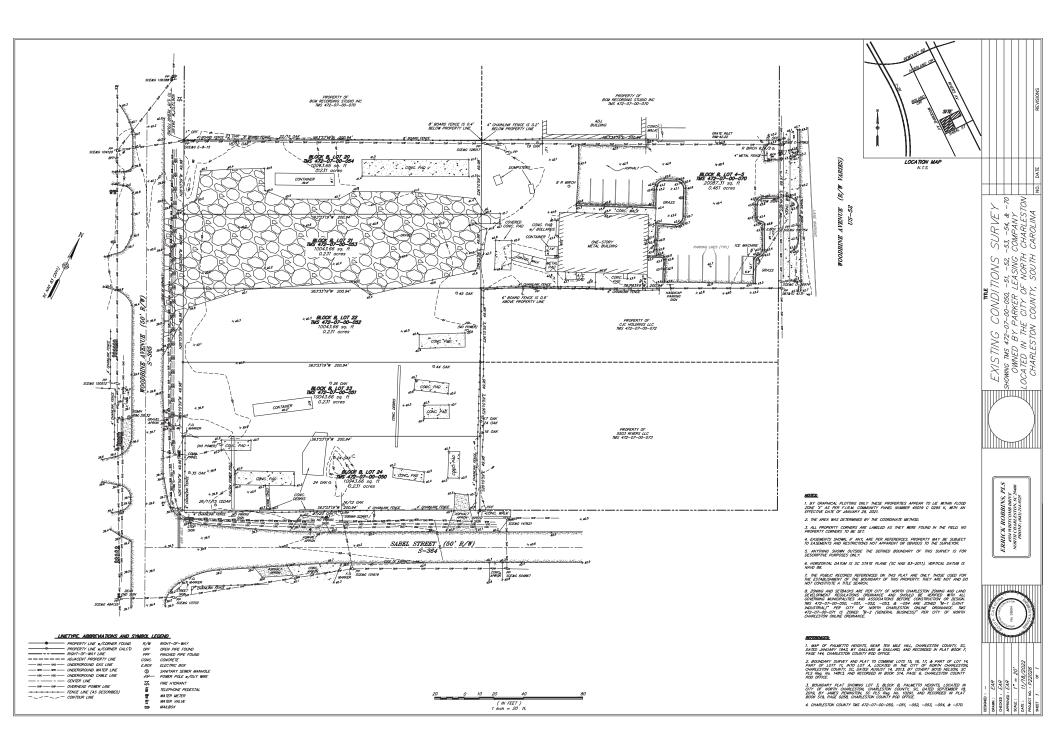
This is a key development opportunity for a manufacturer seeking a Light Industrial use for example: Supply Chains, Moving Companies, Storage of RV's/ Boats, Solar Farm Facilities, Wholesale, Heavy Construction or Government use. A strategic location in North Charleston, South Carolina. Lease to purchase is a viable option to be considered.



# **Cleared Land off of Woodbine Avenue and Sabal Street**

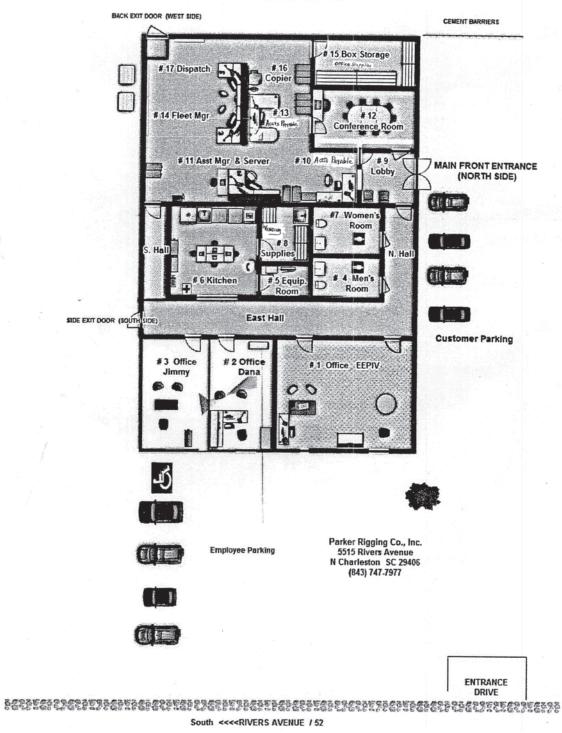


James A. Dingle | jdingle@cbcatlantic.com

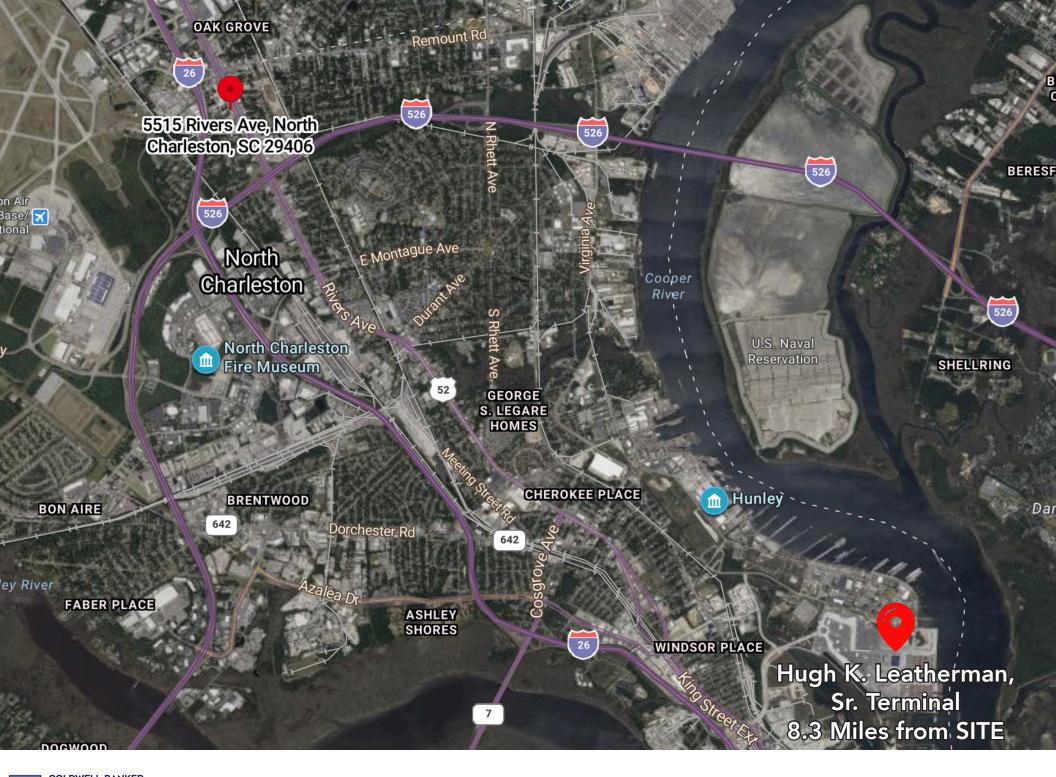












# ALL ABOUT THE CITY

- Second most popular place to move in the US
- Average of 30+ newcomers per day
- The Charleston region's population is growing 3X faster than the U.S. average, to more than 813,000.
- 74th Largest among all U.S. metros

# ECONOMY

- One of the top places for jobs, according to Forbes and WalletHub
- Large and growing tech scene nicknamed "Silicon Harbor"
- Local worldwide brand reach such as Boeing, Volvo, Benefitfocus, BMW, Google, Mercedes Benz
- Top ten largest shipping container terminals in North America
- Growing global importance due to deepening of Charleston Harbor and added transatlantic flight
- Growing pool of 380,000+ skilled workers

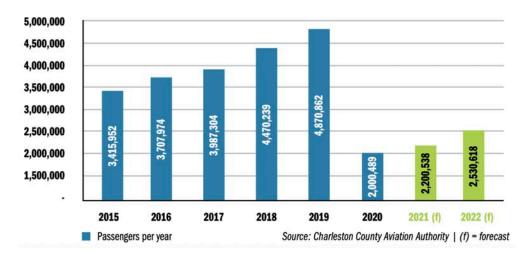
# **CULTURE & CONTEMPORARY LIFE**

- Major tourism industry, rich historical value, well-preserved architecture, award-winning restaurants
- Growing number of luxury hotels, inns, hotel chains, diverse shopping
- Top 25 art destination, growing music and performing arts scene
- Highly regarded golf destination, 95 miles of coastline to enjoy in a desirable climate
- Weekly festivals, events, concerts, fundraisers, pop-up sales and farmer's markets

#### CHARLESTON INTERNATIONAL AIRPORT \$700M EXPANSION



- \$700 million expansion plan for Charleston International Airport.
- Plans include new wing with six gates, multistory parking deck, expanded ticket hall and move its overnight aircraft parking area.
- 2022 Charleston's passenger count: 5.32 million
- Passenger count to double by 2041 to 9.83 million.
- Boeing Manufacting and Design Headquarters





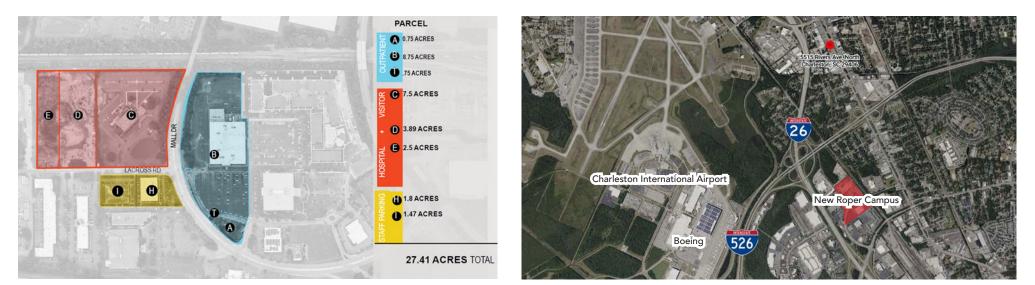
Source: https://www.postandcourier.com/business/real\_estate/charleston-greenville-airports-press-sc-lawmakers-fornearly-700m-to-fund-expansions/article\_14827a9a-998f-11ed-9482-1f707977be89.html



#### NEW ROPER HOSPITAL MEDICAL CAMPUS



- \$1 billion project will be one of the largest, most advanced healthcare construction projects on the East Coast
- New campus will occupy 27-acres near Interstates 26 and 526
- Relocation of Ropert St Francis location from Downtown Peninsula
- Will include: Full-service acute care hospital, 24-hour Emergency Room, Medical Office Building
- This new campus will be the fourth location for Roper Hospital since it opened downtown in 1856



Source: https://www.rsfh.com/News/ NewRoperHospitalMedicalCampustobeparadigmforprovidinghealthcare



#### **ECONOMIC DRIVERS: SOUTH CAROLINA PORTS**



- SC Ports is the eighth largest port in the United States
- In addition to Charleston, the Authority owns and operates public seaport facilities in Georgetown with an Inland Ports in Greer.
- They handle international commerce valued at more than \$75 billion annually
- Charleston Harbor is the Deepest Port on the East Coast



**Bosch:** Invests \$260 million on developing an electric motor production line at its North Charleston facility **Boeing:** The 265-acre (107-hectare) site is located on the southern portions of the joint-use Charleston Air Force Base and Charleston International Airport located in the city of North Charleston, SC.

**Volvo:** Volvo Cars is investing an additional \$520 million in its Berkeley County, SC operations and creating 1,910 new jobs. This expansion adds to the company's initial 2015 announcement and brings the collective total investment at the Charleston site to more than \$1 billion and 3,900 jobs.

**BMW:** BMW Invest \$1.7B to expand SC manufacturing capacity and footprint which will create 300 jobs and prepare for production of electric vehicles

**Merecedes:** Located in North Charleston since 2006, Merecedes Bens Vans assembles the worlds leading large van. This location had assembled more than 200,000 Sprinter and Metris vans, which have been delivered across the US. \$60M investment in Electric versatility platform for next generation eSprinter van in 2023. The eSprinter van will be built in three locations: North Charleston, Düsseldorf and Ludwigsfelde in Germany.

**Walmart Distribution Center:** Walmart Opens \$220M Distribution Center in South Carolina. The center will sort and store imported goods arriving through the Port of Charleston for distribution to 850 Walmart and Sam's Club locations across the Southeast.







James A. Dingle SENIOR BROKER 843.822.4311 jdingle@cbcatlantic.com

3506 W Montague Ave | North Charleston, SC 29418 cbcatlantic.com | cbcretailatlantic.com

The information contained herein should be considered confidential and remains the sole property of Coldwell Banker Commercial Atlantic at all times. Although every effort has been made to ensure accuracy, no liability will be accepted for any errors or omissions. Disclosure of any information contained herein is prohibited except with the express written permission of Coldwell Banker Commercial Atlantic.